



All the SPACs working on the Italian market

| Name | Promoters | Listing date | Market where Spac was/is listed | Capital raised | Warrant/ordinary shares ratio | Acquired target | Target listing date | Market where target is listed today | Mkt Cap | Warrants mkt cap | Articles |
|---|--|--------------|---------------------------------|----------------|-------------------------------|---|---------------------|-------------------------------------|---------|----------------------|------------------------|
| Italy 1 Investments sa | Vito Gamberale, Carlo Mammola, Gianni Revoltella, Roland Berger, Florian Lahmstein e Gero Wendenburg | gen-11 | Miv | 150 | 1 a 1 | IVS spa | mag-12 | Mta | 331,80 | nd | BeBeez |
| Made in Italy 1 spa | Matteo Carlotti, Luca Giacometti e Simone Strocchi | giu-11 | Aim | 50 | 1 a 1 | Sesa spa | feb-13 | Star | 240,70 | nd | BeBeez |
| IPO Challenger (1) | Simone Strocchi, Angela Oggioni, Electa e Luca Giacometti | nd | private bonds | 52 | 1 a 1 | Italian Wine Brands spa | gen-15 | Aim | 53,00 | 6,16 | BeBeez |
| Space | Sergio Erede, Gianni Mion, Roberto Italia, Carlo Pagliani, Edoardo Subert, Alfredo Ambrosio e Elisabetta De Bernardi | dic-14 | Miv | 130 | 2 a 3 | Fila spa | giu-15 | Star | 484,30 | nd | BeBeez |
| Industrial Stars of Italy | Attilio Arietti e Giovanni Cavallini | lug-13 | Aim | 50 | 1 a 2 | Lu-Ve spa | lug-15 | Aim | 194,90 | 9,40 | BeBeez |
| GreenItaly 1 spa | Matteo Carlotti, Idea Capital Funds sgr, Vedogreen | dic-14 | Aim | 35 | 1 a 1 | Zephyro spa (ex Prima Vera) | dic-15 | Aim | 67,70 | 1,47 | BeBeez |
| Space 2 (2) | Sergio Erede, Gianni Mion, Roberto Italia, Carlo Pagliani, Edoardo Subert, Alfredo Ambrosio e Elisabetta De Bernardi | lug-15 | Miv | 308 | 2 a 4 | Avio spa (3) | nd | nd | 302,48 | 9,00 | BeBeez |
| Capital for Progress 1 spa | Massimo Capuano, Antonio Perricone, Marco Fumagalli e Alessandra Bianchi | set-15 | Aim | 51 | 2 a 10 | GPI (3) | nd | nd | 50,90 | 1,02 | BeBeez |
| Glenalta Food | Luca Giacometti, Gino Lugli, Stefano Malagoli e Silvia Marengo | nov-15 | Aim | 80 | 1 a 2 (4) | nd | nd | nd | 79,20 | 3,30 | BeBeez |
| Industrial Stars of Italy 2 | Attilio Arietti e Giovanni Cavallini | mag-16 | Aim | 50,5 | 1 a 2 (4) | nd | nd | nd | 49,09 | 1,67 | BeBeez |
| Innova Italy 1 | Fulvio Conti, Marco Costaguta, Paolo Ferrario, Francesco Gianni e Alessandro Pansa | ott-16 | Aim | 100 | 2 a 10 (5) | nd | nd | nd | 99,20 | 1,44 | BeBeez |
| IPO Club (6) | Simone Strocchi, Angela Oggioni, Electa, Azimut Holding | fundraising | private closed-end-fund | 150 (target) | nd | nd | nd | nd | nd | nd | BeBeez |

Notes:

- (1) technically this was not a Spac as the investment vehicle was not listed; it had issued bonds convertible into ordinary shares of a target company
- (2) to be divided in two: 154 mln euros will be brought to a newco, which will be a Spac (Space3)
- (3) announced business combination
- (4) another warrant every two shares will be assigned at business combination to Spac's shareholders who will vote in favour of the deal
- (5) other 3 warrants will be assigned every 10 shares at business combination to Spac's shareholders who will vote in favour of the deal
- (6) technically this is not a Spac, but a closed-en-fund which will act as a feeder fund for new investment vehicles similar to Ipo Challenger

Source: BeBeez