

## **Blue Skye Financial Partners acquires a majority stake in John Richmond's fashion labels**

Grand Duchy of Luxembourg, October 12<sup>th</sup>, 2016

John Richmond, the renowned London-based fashion label, has entered into an agreement with Blue Skye for the acquisition of a majority stake in Fashioneast S.à r.l., the owner of the Richmond trademarks.

John Richmond comments *"I am delighted to partner with Blue Skye, which gives us the best financial and international platform for our future development."* Salvatore Cerchione, co-founder of Blue Skye, adds *"Thanks to John's great creative energy and talent, we are now prepared for an international success."*

Blue Skye is an investment company and asset manager founded by Salvatore Cerchione and Gianluca D'Avanzo in 2004, with an investment portfolio of over Euro 1.2 bn. Key transactions include acquisition and management control of Arcotronics (now Kemet), the world's second largest manufacturer of film capacitors, Sirti, an Italian leading technology company, and one of the largest in Europe, in the design and production of network infrastructures and telecoms system integration, Gruppo Cipriani, a global company operating in the upscale restaurant, event and leisure industry and Hotel Bauer, a luxury and prestigious five star hotel in the heart of Venice.

Blue Skye has been advised by the law firm Capolino-Perlingieri & Leone and Mediobanca; John Richmond has been advised by Prima Merchant & Partners, the merchant bank co-founded by Mr Giuseppe De Lorenzo.

Contacts:

[gc@blueskyeinv.com](mailto:gc@blueskyeinv.com)