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London, United Kingdom, February 9, 2017. Mercury UK Holdco Limited, the majority shareholder of Istituto Centrale delle Banche Popolari Italiane S.p.A. (together with its subsidiaries, the “ICBPI Group”) and the indirect shareholder of Mercury Payment Services S.p.A. (formerly known as Setefi Services S.p.A.) and Mercury Processing Services International d.o.o. (formerly known as Intesa Sanpaolo Card d.o.o.), announced today that Mercury Bondco plc, a public limited company incorporated under the laws of Jersey (the “Issuer”), has priced €600.0 million in aggregate principal amount of 7¹/₈% / 7⁷/₈% fixed interest rate senior secured PIK toggle notes due 2021 (the “Notes”). The notes priced at par and have a coupon of 7.125% for cash interest and 7.875% for interest paid in kind.

The offering of the Notes forms part of the financing for the previously announced acquisitions (the “Acquisitions”) by the ICBPI Group of the merchant acquiring business of Banca Monte dei Paschi di Siena S.p.A., at least 92.24% of the capital stock in Bassilichi S.p.A. and the merchant acquiring business of Deutsche Bank S.p.A. The Acquisitions remain subject to regulatory clearance and other customary closing conditions.

The Notes are being offered only to qualified institutional buyers in accordance with Rule 144A under the U.S. Securities Act of 1933, as amended (the “Securities Act”), who are also “Qualified Purchasers” (as defined in Section 2(a)(51) of the U.S. Investment Company Act of 1940, as amended), and outside the United States to non-U.S. persons in accordance with Regulation S under the Securities Act.

This document is not an offer of securities for sale in the United States. The Notes may not be sold in the United States unless they are registered under the Securities Act or are exempt from registration. The offering of Notes described in this press release has not been and will not be registered under the Securities Act, and accordingly any offer or sale of Notes may be made only in a transaction exempt from the registration requirements of the Securities Act.

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This document has been prepared on the basis that any offer of the Notes in any member state of the European Economic Area (“EEA”) which has implemented the Prospectus Directive

(2003/71/EC), as amended by Directive 2010/73/EU (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of Notes. Accordingly any person making or intending to make any offer in that Relevant Member State of the Notes which are the subject of the placement contemplated in this document may only do so in circumstances in which no obligation arises for the issuer or any of the initial purchasers of such Notes to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the issuer nor the initial purchasers of such Notes have authorized, nor do they authorize, the making of any offer of Notes in circumstances in which an obligation arises for the issuer or any initial purchasers of such Notes to publish or supplement a prospectus for such offer.

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This document does not constitute an offer of the Notes to the public in Italy. The Notes will be offered in Italy only to qualified investors (*investitori qualificati*) as referred to in Article 100 of the legislative decree no. 58 of 24 February 1998, as amended (the "Italian Financial Act") and Article 34-ter paragraph 1(b) of CONSOB Regulation No. 11971, May 14, 1999, as amended (the "Issuers Regulation") or in circumstances which are exempt from the rules on public offers pursuant to the Italian Financial Act and the implementing CONSOB regulations, including the Issuers Regulation and will not be listed on an Italian regulated market, therefore no documents or materials relating to the Notes have been or will be submitted to the clearance procedure of the Commissione Nazionale per le Società e la Borsa ("CONSOB"). The offer of the Notes will be carried out in the Republic of Italy as an exempted offer pursuant to article 100 of the Italian Financial Act and article 34-ter, paragraph 1 of the Issuers Regulation.

Neither the content of the ICBPI Group's or the Issuer's website nor any website accessible by hyperlinks on the ICBPI Group's or the Issuer's website is incorporated in, or forms part of, this announcement. The distribution of this announcement into jurisdictions other than the United Kingdom may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted.

This press release may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Forward-looking statements are based on current expectations and involve a number of known and unknown risks, uncertainties and other factors that could cause the results of the ICBPI Group or Mercury UK Holdco Limited and its subsidiaries (together, the "Mercury Group") or their respective industries' actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. You should not place undue reliance on forward-looking statements and none of the ICBPI Group, the Issuer or the Mercury Group undertakes publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.