

Milan, 25 May 2018

Amaranto Holding S.p.A. (“Amaranto”) successfully completes the acquisition of Silver Ridge Italy S.r.l.(SRP Srl) which is the Italy based asset management company of Silver Ridge Power LLC. (“SRP”). SRP was established in 2008 by affiliates Riverstone and AES Corporation. AES Corporation has subsequently sold its ownership interest to SunEdison in 2014.

The transaction catapults Amaranto Group to the forefront of the European photovoltaic asset management market. EthicalFin Limited acted as an advisor on the transaction.

Following this acquisition, Amaranto . emerges as one of the leading Italian PV asset management companies in Italy, with a strong team of highly skilled and experienced professionals.

The transaction is testament to the continued consolidation of the European photovoltaic market and the increased economies of scale required by large asset managers to provide value-for-money, high quality asset management services in the renewable energy space.

Antonello Amoroso, CEO and Founder of Amaranto Group, confirmed: “ We are thrilled at the opportunity to expand our European franchise for the development, asset management and O&M in the renewable energy sector, offering an ever growing standard of service to both Italian and international clients. This transaction is an important stepping stone for our continued

growth. We pride ourselves of offering our clients a high valued added, end-to-end service covering the entire chain of the process to ensure the highest possible performance for their plants. We can achieve this for a wide range of different types of clients, thanks to our ability to understand their needs and requirements and to the multi-skills and multi-activities of our team, which is further strengthened by this acquisition”.

“This transaction is just another example of how focusing on people and the environment can lead to win-win-win results - commented Alessandro Mele – Founder and CEO of EthicalFin.”.