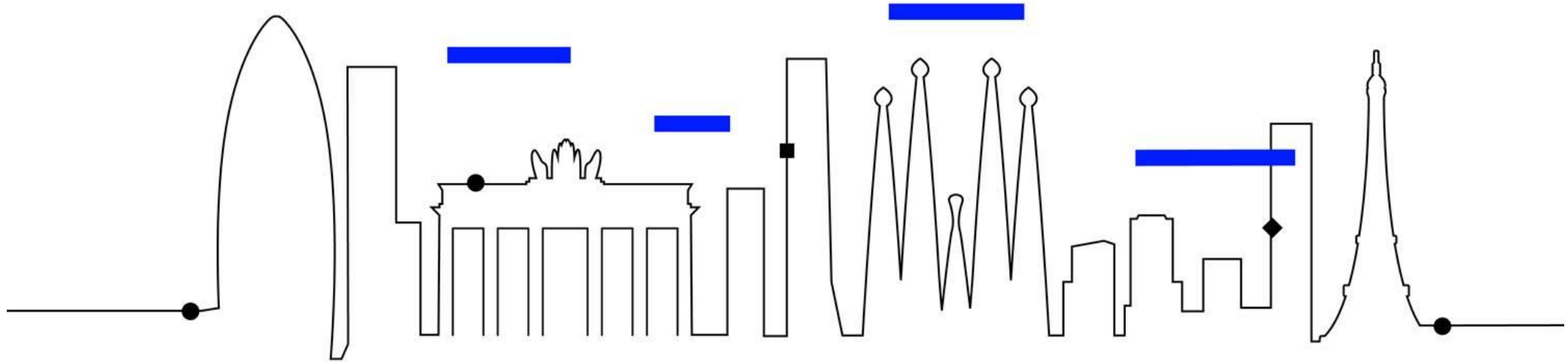


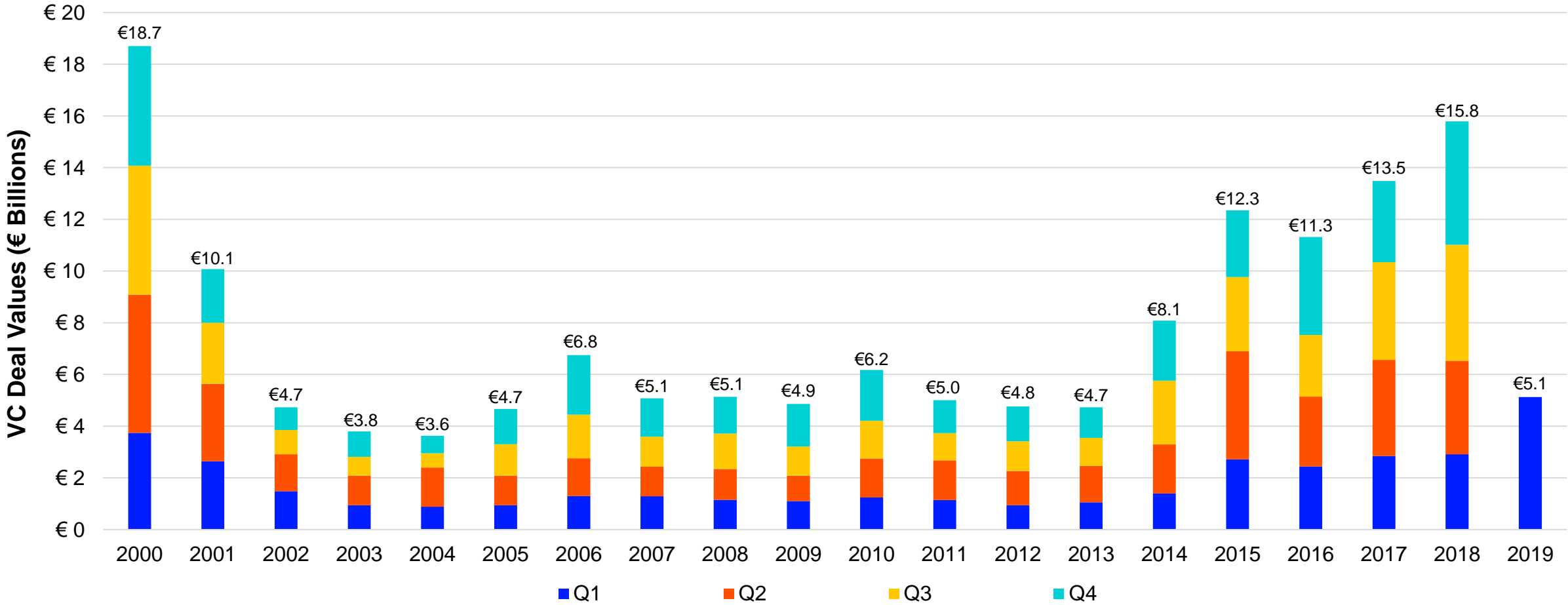
European Venture Capital & Private Equity Review

PRESS PACKAGE: FIRST QUARTER 2019



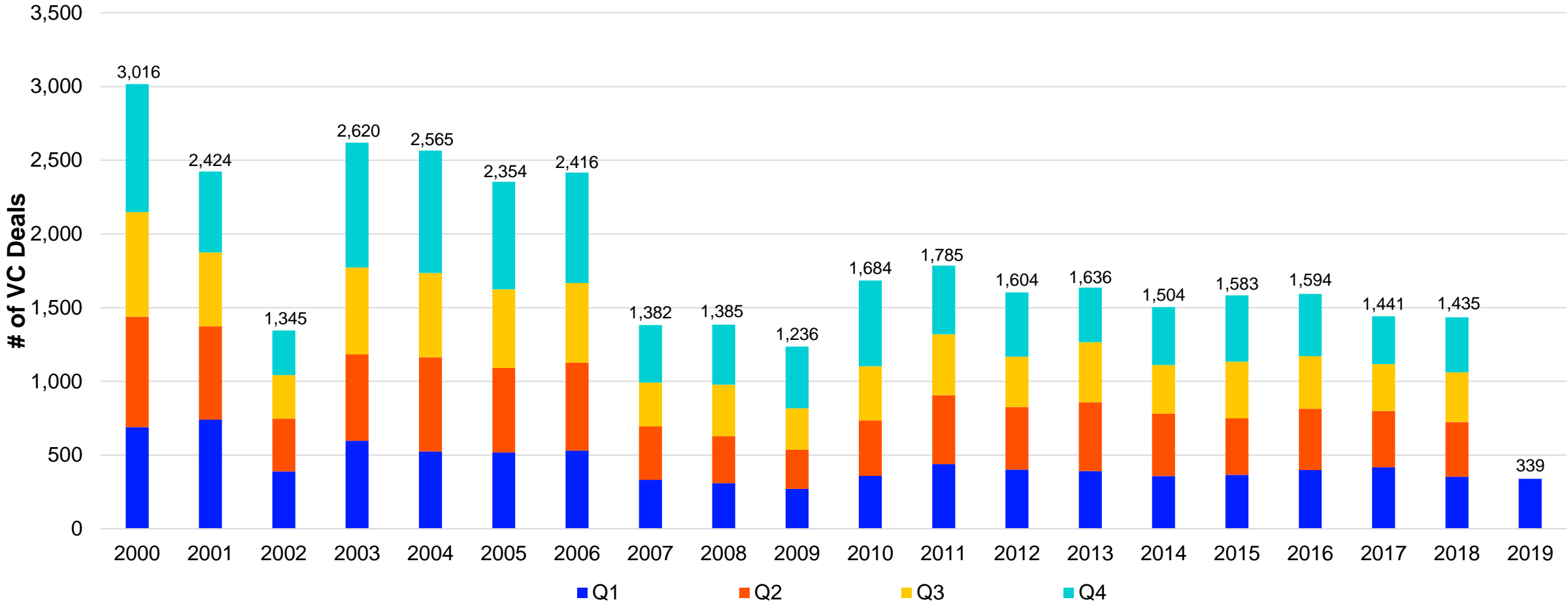
Historical Investment in European Companies: Venture Capital Deal Values

European companies raised €5.1 billion of venture capital funding during the first three months of 2019, an increase of 76% year-over-year, and marking the strongest first quarter ever recorded.



Historical Investment in European Companies: Venture Capital Deal Volumes

Despite the record-breaking deal values in the period, a total of only 339 venture capital deals were completed in the first quarter. This was down 4% from Q1 2018 and marked the slowest start to a year since 2008.

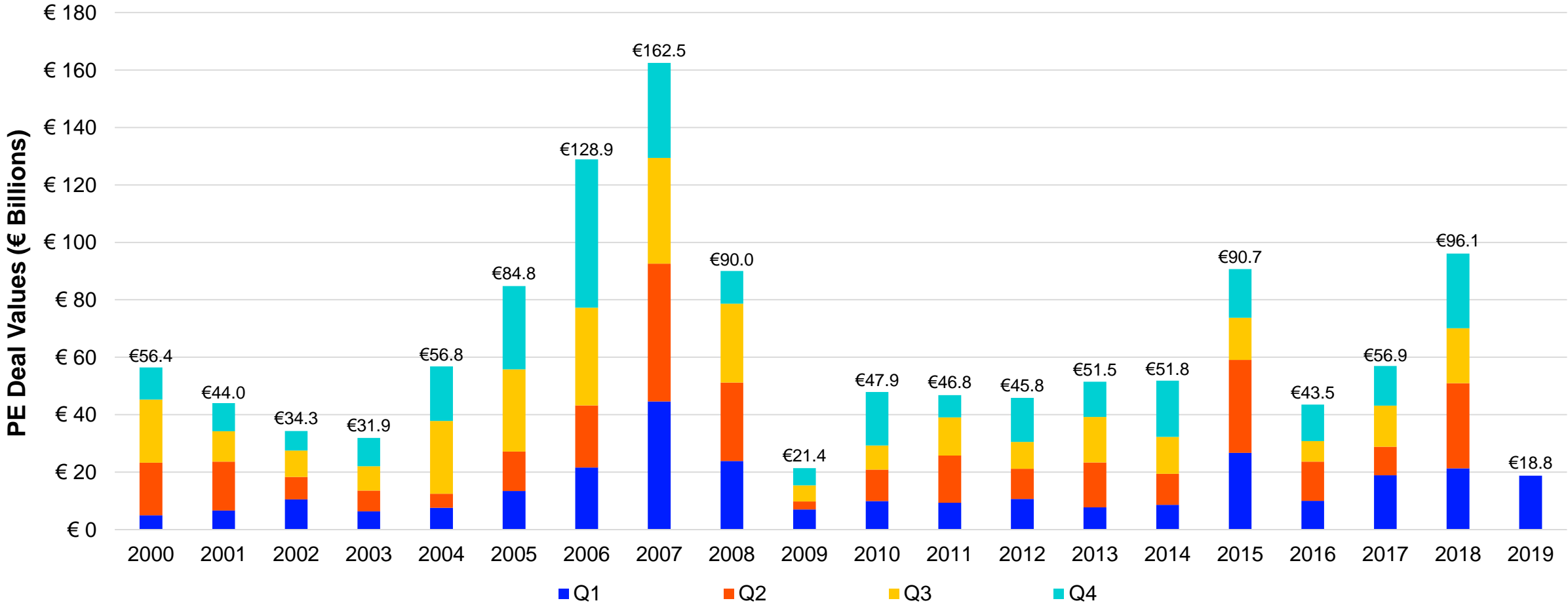


Top European Venture Capital Deals, First Quarter 2019

Portfolio Company				Investors	
Rank	Company Name	Deal Value (€ Millions)	Location	Sector	Investing Firms (Disclosed)
1	OneWeb Ltd	€1,102.7	London, United Kingdom	Satellite Internet	SoftBank Investment Advisers, Qualcomm Technologies, Grupo Salinas
2	N26	€259.9	Berlin, Germany	Financial Technology	Insight Venture Partners, GIC, Allianz X, Earlybird Venture Capital
3	Doctolib	€150.0	Paris, France	Healthcare Booking	General Atlantic, Accel, Bpifrance, Eurazeo, Kernel
4	FRIDAY	€114.0	Berlin, Germany	Insurance Technology	SevenVentures, German Media Pool, Baloise Group
5	Ÿnsect	€110.0	Évry, France	Insect Farming	Astanor Ventures, Bpifrance, Talis Capital, Idinvest Partners, Finasucre, Compagnie du Bois Sauvage, Happiness Capital, Caisse d'Épargne Hauts-de-France, Crédit Agricole Brie Picardie, Demeter, Picardie Investissement, Quadia, Finasucre, French Strategic Investment Plan, Vis Vires New Protein Ventures
6	Raisin	€100.5	Berlin, Germany	Deposit Marketplace	Index Ventures, Ribbit Capital, Thrive Capital, PayPal
7	Collibra	€87.5	Brussels, Belgium	Governance Software	CapitalG, Battery Ventures, Dawn Capital, ICONIQ Capital, Index Ventures
8	MatHem	€85.7	Stockholm, Sweden	Online Grocery Retailer	Kinnevik
9	Starling Bank	€85.5	London, United Kingdom	Digital Banking	Merian Global Investors
10	Wefox Group	€73.7	Zurich, Switzerland	Insurance Technology	CreditEase

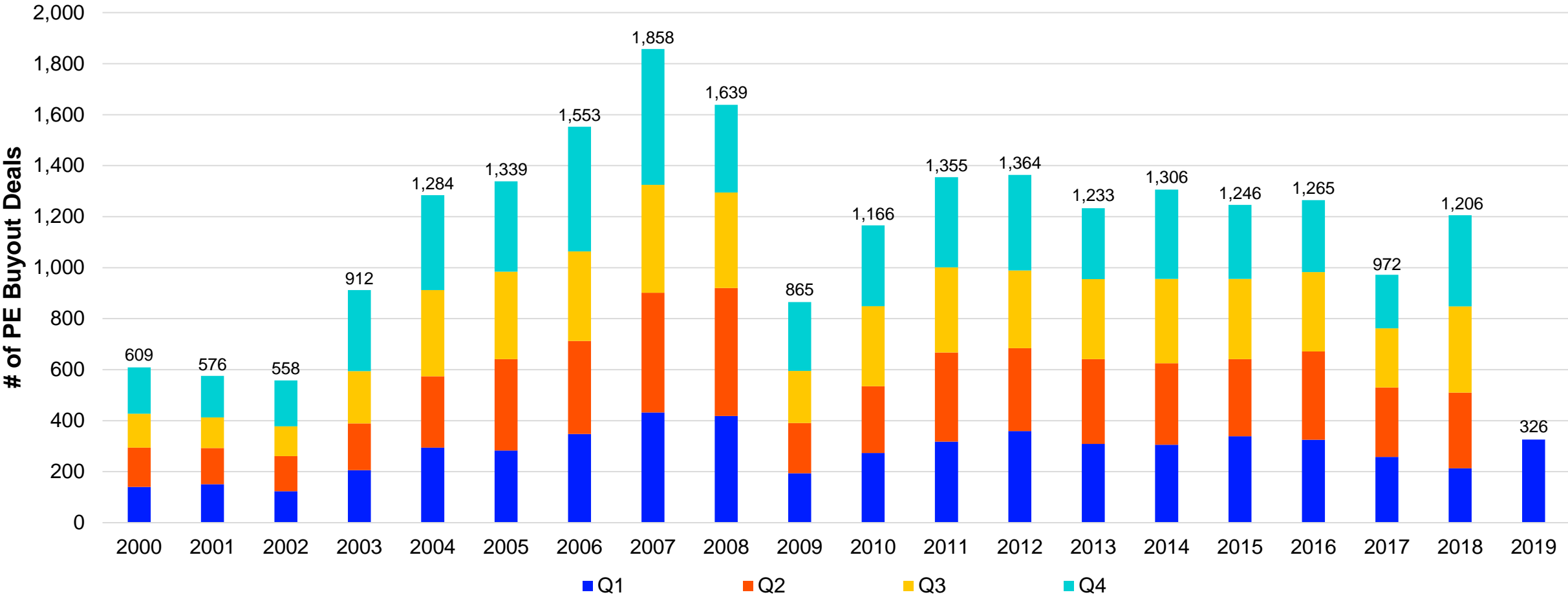
Historical Investment in European Companies: PE Buyout Deal Values

European companies saw buyout and related deal values of €18.8 billion in Q1, down 12% from the same period last year and 1% from the same period in 2017.



Historical Investment in European Companies: PE Buyout Deal Volumes

A total of 326 buyout and related private equity deals were completed during the first three months of 2019. Against the drop in values throughout the period, these volumes were up 53% from the previous year.



Top European Private Equity Deals, First Quarter 2019

Portfolio Company			Investors		
Rank	Company Name	Deal Value (€ Millions)	Location	Sector	Investing Firms (Disclosed)
1	Scout24	€4,949.6	Munich, Germany	Internet Content	Blackstone Group, Hellman & Friedman
2	Inmarsat	€2,995.9	London, United Kingdom	Inflight Broadband	Apax Partners, Warburg Pincus, Canada Pension Plan Investment Board, Ontario Teachers' Pension Plan
3	IFCO SYSTEMS	€2,209.9	Pullach, Germany	Packaging Solutions	Triton, Luxinva
4	Daisy Group	€1,163.8	Nelson, United Kingdom	Internet Communications	Ares Management
5	eFront	€1,149.1	Paris, France	Alternative Investments Software	BlackRock
6	Avito	€1,016.5	Moscow, Russia	Digital Advertising	Naspers
7	WSH Investments	€868.6	Reading, United Kingdom	Food Services	Clayton Dubilier & Rice
8	DS Smith – Plastics Division	€517.5	London, United Kingdom	Plastics Manufacturing	Olympus Partners
9	Veeam Software	€438.7	Baar, Switzerland	Backup Solutions	Insight Venture Partners, Canada Pension Plan Investment Board
10	Q Park Operations	€400.0	Maastricht, Netherlands	Parking Operator	Sumitomo Corp

Explanatory Notes

1. Data collected and analyzed by Refinitiv for this statistical report were drawn from a variety of sources including Refinitiv M&A databases, regulatory filings, press releases, and proprietary reports from European and non-resident venture capital firms, private equity firms, law firms, and other service providers.
2. All current and previous years data is as of Tuesday, May 7th, 2019. This data is under embargo until the full version of this report is published on Wednesday, May 15th, 2019.
3. Data is continuously updated and is therefore subject to change. All figures are in Euros unless otherwise noted.
4. For further reports on private equity, venture capital, and other asset classes, including previous European PE & VC reports, please visit us at:
<https://www.refinitiv.com/en/products/deals-intelligence>
5. For further information on Thomson Reuters venture capital and private equity offerings, please visit us at:
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6. If you would like to participate in the submission process, receive quarterly press releases, or have questions about our venture capital or private equity criteria, please contact us at:

Greg Beaman
E-mail: greg.beaman@refinitiv.com
Tel: 416-687-7510