



Milan, April 2, 2020

Further to our previous announcement, an agreement has now been reached between CIN and Tirrenia in Special Administration, which makes it possible to immediately restart all passenger and freight routes provided for by the convention on territorial continuity. Moby has been guaranteeing services on certain routes since our previous announcement.

CIN and the Moby Group confirm that they will honour all their commitments in relation to all matters as the Onorato family has done for five generations of ship-owners and has provided services to Sardinia for over 130 years. The Moby Group and the Onorato family are actively working to overcome the current complex and difficult situation by continuing to honour the areas served by the Group and meeting the needs of its customers with responsibility and a sense of duty.

The Company would like to thank the Administrators of Tirrenia in Special Administration, MIT and MISE for having assisted in the conclusion of the agreement.

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