

White & Case Advises Azimut Libera Impresa on Trade Receivables Securitization via 'Fintech Crescitalia Lab Platform'

Global law firm White & Case LLP has advised Azimut Libera Impresa SGR S.p.A., as asset manager of the fund 'Azimut Corporate Cash', on the securitization of trade receivables without recourse originating from Italian SMEs operating in various sectors through the innovative 'FinTech Crescitalia Lab Platform'.

The securitization, which is pursuant to Law 130/99 and was co-arranged by Crescitalia Holding S.r.l. and Zenith Service S.p.A., was carried out through the vehicle crescITA SPV S.r.l. as assignee of receivables, and the issuance by crescITA SPV S.r.l. of asset-backed receivables to finance the acquisition of the receivables. The notes have been fully subscribed by Azimut Libera Impresa SGR S.p.A.

The White & Case team in Milan which advised on the transaction comprised partner Gianluca Fanti and local partner Francesco Scebba.