



July 2020

All private equity deals of H1 2020

In the first six months of 2020 the number of direct private equity transactions on Italian companies fell, but the number of add-ons, i.e. acquisitions made by companies already in the portfolio to private equity investors, increased disproportionately. This is the striking figure that emerges from the [BeBeez Private Data](#) database ([find out here how to subscribe for only 110 euros per month](#)).

There were 131 private equity deals in the first half of 2020. Of these, 58 were add-ons on Italian targets and another 6 add-ons on foreign targets

To understand its scope, it is enough to remember that in the whole of 2019 direct investment operations in Italian companies by private equity investors, considered in a broad sense and therefore not only funds, but also investment holding companies, Spacs and club deals, had been 149 and that there had been 63 add-ons plus another 15 foreign add-ons, i.e. conducted on foreign targets by Italian companies controlled or participated by funds (see here the [BeBeez's Private Equity Report 2019](#)).

But in the first half of 2020 the ratio turned upside down: direct investments were only 35 while there were 58 add-ons, plus another 6 foreign add-ons. This is a clear sign that the funds are working on the portfolio, firstly by recapitalizing the portfolio companies, if necessary, and secondly by strengthening them from a group perspective, aggregating smaller companies, whose entrepreneurs, perhaps in these times, are much more willing to consider the hypothesis of no longer being the reference shareholders of a small company and instead joining a larger group that is able to offer economic synergies and equity solidity.

The most important deals of the semester are the change of control of [Engineering](#), which will now pass into **Bain Capital's** portfolio, with **NB Renaissance** reinvesting for a minority together with [NB Aurora](#) and the CEO **Paolo Pandozy**, in a deal that valued the group 1.5-1.6 billion euros. The deal on the fashion brand [Golden Goose](#) follows by size. Also here it is a change of guard between funds, with **Permira** going to control and **Carlyle** reinvesting for a minority, based on an overall valuation of 1.28 billion. Among the add-ons the lion's share is certainly [Renovalia Energy](#), the fourth solar operator in Spain, sold by **Cerberus** to **EF Solare**, controlled by **F2i**. Renovalia has been valued at about 700 million euros. Another important add-on is that of [DepoBank](#), the custodian bank destined to merge with the listed **BFF Banking Group**, which today capitalizes about 880 million, still 11.9% owned by **Centerbridge**.

DepoBank had shareholders' equity of 473 million at the end of 2019 and DepoBank's shareholder funds (**Advent International, Bain Capital** and **Clessidra sgr**) will find themselves minority shareholders in a much larger group. Among the smaller add-ons, on the other hand, there is a new deal by **Ambienta** to expand its platform dedicated to natural flavours (**Nactarome**), the new acquisitions conducted by **Mandarin Capital Partners** for its two coffee platforms (**Neronobile**) and metal accessories for the fashion industry (**Margot**); those conducted by **Xenon Private Equity** for the group specialising in frozen fish (**Panapesca**) and its technology hub (**Impresoft**).

In line with last year, there were 10 club deal transactions (compared to 19 in 2019), while 9 restructuring/special situation transactions were announced or concluded (compared to 6 in 2019).

There are also 14 divestments by operators, including buybacks by entrepreneurs, trade sale, i.e. sales to industrial entities, and market share divestments. In 2019, 33 divestments were recorded compared to 11 in 2018. Market share divestments concerned the shareholder funds of **BFF Banking Group** (**Centerbridge** sold 10% and remains at 11.9%), **Nexi** (**Advent, Bain Capital** and **Clessidra** sold 8.8% and fell to 43.4%) and **Unieuro** (**Rhone Capital** sold its entire remaining 17.6%).

There are no business combination transactions concluded by **Spac** and only two transactions on renewable energy plants.



Private equity deals announced or concluded in the first half of 2020 with leading Italian companies (for purchase or sale)

Direct investments by dedicated funds and vehicles							
Company	Type of activity	Revenues 2018	date	% capital	Who sold or it's diluted	Investors	Article BeBeez
Acetaia Fondo Montebello	Production of balsamic vinegar of Modena	0,9	22/01/20	8%	Piccolo-Cantile family	BemyCompany Capital	BeBeez
Ardea srl	Public activity lighting	nd	31/01/20	49%	Egea	Icon Infrastructures	BeBeez
Atena srl	spv for olive grove development	nd	17/03/20	100%	nd	Buccelletti, Idea Agro Fund	BeBeez
B&C srl (Barberino's)	Barbers chain and accessories sale	0,8	20/05/20	minority	R204 Partners	Net4Capital	BeBeez
Castello sgr	Sgr of real estate funds		17/06/20	82%	Itas holding, Lo.ga-fin, management and Isa (manager and Isa reinvest)	Oaktree	BeBeez
Chili spa	Internet film distribution platform	28,5	21/01/20	minority	20th Century Fox, Sony Pictures Entertainment, Viacom Paramount, Warner Bros Entertainment, Giorgio Tacchia, Stefano Parisi, manager	Antares Private Equity, Antonio Belloni, Argenta Holding (Francesco Trapani), Chiarva family, Passera family, Ferruccio Ferrara, Negentropy sicav, Torino 1895 Investments	BeBeez

Company	Type of activity	Revenues 2018	date	% capital	Who sold or it's diluted	Investors	Article BeBeez
Colnago spa	Racing bikes production	21,3	06/05/20	major.	Ernesto Colnago	Chimera Finance	BeBeez
Cremonesi srl	Energy installations in the residential sector	1,5	28/04/20	100%	family Cremonesi	Italian Energy Efficiency Fund	BeBeez
Dedalus Holding	Medical software	164,2	06/05/20	15% (sle at 75%)	Health Holding Company (Giorgio Moretti)	Ardian LBO Fund IV	BeBeez
Demas srl	Medicines, instruments and apparatus for veterinary surgeons	117,1	21/05/20	major.	family Foglietti	LBO France, Banca Ifis and the Giovanni Ambrosetti Group	BeBeez
eFarma Group srl	E-commerce of over-the-counter drugs	5,2	27/01/20	minority	Francesco Zaccariello	Finbeauty	BeBeez
Energica Motor Company spa	Production of electric motorcycles and scooters	2,3	21/04/20	1,50%	Xrip mechanics, Crip Technology, ER&CIE Maison, Aim market	Negma Group	BeBeez
Engineering Ingegneria Informatica spa	Corporate software	1138,1	06/02/20	major.	Apax Partners (exits) and NB Renaissance (reinvests)	Bain Capital and Paolo Pandozy	BeBeez
Expert System srl	AI by semantics	28,7	05/05/20	2,70%	Aim Italia market	Indigo Ventures and Invesco	BeBeez
First Advisory srl	Insurance brokerage	14,8	01/04/20	51%	Massimiliano Merlo, Giuseppe Frasca and Lorenzo Fanti and club deal Ninja2	Riello Investment Partners sgr	BeBeez
FlavourArt srl	Liquid flavourings for electronic cigarettes	8,1	21/01/20	25%	Anna Facchino, Massimiliano Mancini	Capex	BeBeez
Gamenet spa	Games and betting	646	14/02/20	29,60%	MTA market	Apollo Global Mgmt	BeBeez
Giochi Preziosi spa	Production and distribution of toys	547*	07/02/20	2,00%	Enrico Preziosi	Centurion Global Sicav	BeBeez
Golden Goose	Casual clothing	185	17/06/20	major.	Carlyle and manager (minority)	Permira	BeBeez
Grafiche Favillini srl	Cardboard packaging for pharma industry	12,7	17/02/20	60%	Favillini family	Arcadia sgr	BeBeez

Company	Type of activity	Revenues 2018	date	% capital	Who sold or it's diluted	Investors	Article BeBeez
Ingin spa	Fruit and vegetable processing	34,1	12/05/20	minority	Ingin family	Idea Agro	BeBeez
Inwit	Owner tlc towers Tim and Vodafone	395	25/06/20	14,80%	Tim	Ardian Infrastructure, Canson Capital Partners, Azimut PE 1	BeBeez
Irplast spa	Production of adhesive tapes	118,8	20/03/20	100%	manager	Cheyne Capital	BeBeez
Istituto Alberghiero De Filippi srl	Hotel training	1,8	08/06/20	minority	Curia arcivescovile di Milano	Talent Fund (AVM Gestioni)	BeBeez
ITH spa (holding di Sesa)	Holding of Sesa	1540	11/06/20	6,60%	HSE (founders)	Tamburi Investment Partners (5.64%), Marco and Leonardo Bassilichi	BeBeez
MBE Worldwide (Mailboxes)	Chain of service centers	918*	20/02/20	until 40%	Fiorelli family	Oaktree	BeBeez
Namirial spa	Digital trust services	46,6	10/04/20	70%	Claudio Gabellini and Enrico Giacomelli	Ambienta	BeBeez
Nexive Services srl	Mail delivery services	17	26/02/20	80%	PosteNL	Mutares	BeBeez
Officina Profumo Farmaceutica di Santa Maria Novella spa	Personal care products	26,6	08/01/20	20%	Diana Stefani, Eugenio Alphantery	Italmobiliare	BeBeez
Pasticceria Bindi spa	Production of frozen pastries	107,4	29/01/20	100%	Bindi family	BC Partners	BeBeez
Permasteelisa spa	Coatings for the construction industry	1104,7	04/05/20	100%	Lixil Group Corp	Atlas Holdings	BeBeez
Self Group	Aluminium moulds	4,5*	25/06/20	minority	concordato	Friulia	BeBeez
Sicura spa	Contract management of safety at work	42*	12/02/20	89,50%	Rekeep and manager	Args Wityu	BeBeez
Total 35 deals							

Company	Type of activity	Revenues 2018	date	% capital	Who sold or it's diluted	Investors	Article BeBeez
Add-on							
Aalberts Surface Treatment Italy srl	Surface treatments for metals	8*	17/06/20	100%	Aalberts Surface Treatment GmbH	Gradiente sgr (Argos Surface Technologies)	BeBeez
Abc Morini srl	Metal accessories for leather goods	9,5	21/05/20	major.	Morini family (reinvestment)	Mandarin Capital Partners (Margot)	BeBeez
Accademia Italiana Arte Moda e Design	Training	4,8	29/06/20	100%	Vincenzo Giubba	Cathay Capital and BFI France (AD Education)	BeBeez
Advanced Medical Imaging Development			12/05/20	100%	Giovanni Tonti and Gianni Pedrizzetti	Van Herk Ventures (Medis Medical Imaging Systems)	BeBeez
Argos spa	Surface treatments for metals	8*	17/06/20	100%	shareholders-managers (reinvest in holding company)	Gradiente sgr (Argos Surface Technologies)	BeBeez
Carbonafta Ecologia	Industrial waste management	3,8	04/03/20	80%	Buini family	Stirling Square (Itelyum Purification)	BeBeez
Cellini	Funeral services	0,5*	22/05/20	100%	Cacciola-Martelli family	San Siro Company (Augens Capital)	BeBeez
Centro Diagnostico Solbiatese	Diagnostic laboratory	1,9	03/03/20	100%	private individuals	Partners Group and PSP (Cerba Healthcare)	BeBeez
Cometam Gas	Gas distribution in Vibo Valentia province	-	07/05/20	100%	Bonatti spa	F2i (2i Gas Network)	BeBeez
Costruzione Emiliana Ingranaggi	Undercarriage mechanical components for trucks	60,4	11/05/20	major.	Boni family	Alto Partners (Spare Partners)	BeBeez
Daroma	Coffee roasting	26,7	14/01/20	100%	Giulio Santin (reinvested)	Mandarin Capital Partners (Coffee Holding)	BeBeez
DEPOBank	Custodian Bank	473**	14/05/20	91%	Advent, Bain Capital, Clessidra (reinvest minority in BFF)	BFF Banking Group (Centerbridge)	BeBeez
Dietopack	Food supplements	10	26/06/20	90%	Cavazzuti family	Trilantic Europe (Doppel Pharmaceuticals)	BeBeez

Company	Type of activity	Revenues 2018	date	% capital	Who sold or it's diluted	Investors	Article BeBeez
EffeEffe Pet Food	Production of pet food	43,8	09/01/20	100%	Ferrari family	Waterland Private Equity (United Petfood)	BeBeez
Enex	Carbon dioxide refrigeration systems	8,7	18/02/20	100%	Sergio Girotto	CCC Europe Holdings (Roen Est)	BeBeez
Esseti Plast	Colouring substances for plastics	6,2	17/02/20	100%	Giancarlo D'Ottavio	SK Capital (Ascend Performance Materials)	BeBeez
Famar Italia spa	Production of medicines on behalf of third parties	17,9	30/03/20	100%	Marinopoulos Group (Pillarstonne Greece)	York Capital, Elements Capital (Mpilo)	BeBeez
Fdl Servizi	Software for the management of power generation plants	1,3	27/02/20	major.	Fausto Romelli	Bain Capital (Engineering)	BeBeez
Filinvest srl (Yespresso)	Online sale of coffee	5,2	21/02/20	30%	Philip Di Carlo	Mandarin Capital Partners (Coffee Holding)	BeBeez
Finlibera (Milanostanze)	Rental of single rooms to students or professionals in specially equipped condominiums	3,9	04/06/20	100%	Dario Vittorio Mortini, Pierpaolo Zampini	Tikehau Capital (DoveVivo)	BeBeez
Flexalighting srl	Led lighting systems	4,6	18/02/20	major.	Lapo Grassellini, Roberto Mantovani, Simone Francalanci	Club deal (Italian Design Brands and Paolo Pagani)	BeBeez
Fonderia Scaranello	Production of cores for hot foundry with shell moulding technology	8,5	28/04/20	100%	Scaranello family	Fondo Italiano d'Investimento sgr (Fonderia Montorso)	BeBeez
Futura Robotica	Production of machinery for the secondary packaging of consumer bans, in particular food and cosmetics	8,2	09/06/20	major.	Fulvio Granelli and other investors	Progressio sgr (Gampack)	BeBeez

Company	Type of activity	Revenues 2018	date	% capital	Who sold or it's diluted	Investors	Article BeBeez
GCL Pharma	Safety closures for drug and cosmetic containers	9	19/03/20	100%	Guala Closures	Triton Capital (Bormioli Pharma)	BeBeez
Habble	Online monitoring and optimization of professional services costs	1,8	11/06/20	5% (option for another 55%)	Gellify	Hellman&Friedman (Teamsystem)	BeBeez
Idroclean	Treatment and purification of waste water from industry	14,4	04/03/20	100%	Zonca family	Stirling Square (Itelyum Purification)	BeBeez
Il Faro Quality Fish	Frozen fish and frozen seafood ready meals	-	07/05/20	major.	Massimo Raffaell	Xenon Private Equity (Panapesca)	BeBeez
Impreglon Italia srl	Surface treatments for metals	3,5*	17/06/20	100%	shareholder-managers (reinvest in holding company)	Gradiente sgr (Argos Surface Technologies)	BeBeez
Logifarma	Pharmaceutical logistics	6*	29/05/20	100%	Paradisi family, Andrea Nardo and Roberto Pucci	ArchiMed (Bomi)	BeBeez
Lombardi	Goldsmith production	20	29/06/20	66%	Lombardi family	Equinox (Radix)	BeBeez
Maierà Gas	Distribution of natural gas in the province of Cosenza	-	07/05/20	100%	Bonatti spa	F2i (2i Gas Network)	BeBeez
Margherita srl	Pizzas and frozen snacks	42,1*	21/04/20	major.	family Taddei, Mirko Baldi and Werner Furre	Invision and Nord Holding (KADI ag)	BeBeez
Mbm Italia	Development of management software for companies	5	22/04/20	61%	private individuals	Hellman&Friedman (Teamsystem)	BeBeez
Medi-H-Art	Management of aids for hospitals and nursing homes	4,5*	01/06/20	100%	Giuditta and Matteo Anna Rossetti	Atlnte Private Equity (Service Med)	BeBeez
Mimest	Metal objects	4,3	08/06/20	100%	founding partners and managers	Alpha Private Equity (AMF Snaps)	BeBeez

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Moneymour	Online platform for consumer micro-credit	-	14/02/20	18%	Digital Magics spa, Reale Mutua Assicurazioni	Sequotia Capital and other ventures (Klarna Bank)	BeBeez
Montelungo Gas srl	Energy and utilities	Gas	07/05/20	100%	Bonatti spa	F2i , APG and Ardian (2i Rete Gas spa)	BeBeez
Naldoni Biondi	hydraulic cylinder components	4*	26/06/20	100%	Giuseppe Biondi	Auctus Capial (Marchesini Hydraulics)	BeBeez
Onoranze Funebri Lombarda (Bertini)	Funeral services	1,5*	25/06/20	80%	Massimo and Raffaele Bertini	Augens Capital (San Siro Company)	BeBeez
Onoranze Funebri Serpi	Funeral services	1,4	20/01/20	70%	Serpi family	Augens Capital (San Siro Company)	BeBeez
Picomedia	Film production company	16	17/04/20	75%	Roberto Sessa	Oaktree (Asacha Media Group)	BeBeez
Poliblend	Polyamide resin-based materials for containers and automotive components	74,8	17/02/20	100%	Giancarlo D'Ottavio	SK Capital (Ascend Performance Materials)	BeBeez
Progel	Digital transformation	9,8*	15/06/20	100%	shareholder-managers (reinvest in holding company)	Xenon Private Equity (Impresoft)	BeBeez
Prooqui	Materials and content for info commerce	2	19/05/20	100%	Constantin Wiethaus, Giulio Valiante, Ivan De Liguori, Milo Zagari	Highland Capital Partners Europe and various ventures (DoveConviene)	BeBeez
Riunione Industrie Alimentari	Packaging and distribution of fish products	54,6	10/02/20	major.	Coppola family	Portobello Capital (Angulas Aguoinaga)	BeBeez
Roberto Industria Alimentare	Bread sticks and other bread substitutes	57,1	29/06/20	100%	Canzian family	Aliante Equity Investments (Morato Pane)	BeBeez
Scae Europe	Machinery for the production of compostable bags for separate collection	6,6	19/06/20	100%	bankruptcy	Ambienta (Amutec)	BeBeez

Company	Type of activity	Revenues 2018	date	% capital	Who sold or it's diluted	Investors	Article BeBeez
Scatolificio Cartotecnica Giorgi	Labels, boxes and packaging for luxury made in Italy brands	5,7	23/01/20	major.	Giorgi family	HIG Europe (Cadicagroup)	BeBeez
Società Progetto Brebemi	Motorway Concession	92*	30/06/20	56%	Intesa Sanpaolo	MFI Global Infrastructure (Aleatica)	BeBeez
Soprad	Production of plastic protective films for surface processing	13,6	12/03/20	100%	Fiorenzo Roncari	Warburg Pincus (Pregis)	BeBeez
Stand by me	Film production company	15	17/04/20	75%	Simonetta Ercolani, Francesco Nespega and Giuliano Tranquilli	Oaktree (Asacha Media Group)	BeBeez
Studio Besana e Cantù	Tax law firm		26/06/20	100%	Arturo Besana and Tiziana Cantù	Ardian (F2A)	BeBeez
T&J Vestor	Production of household linen for third parties	17,1	06/02/20	100%	Jelmini family, Torrani family	FSI (Missoni)	BeBeez
Verve	Production of bottles and vials	13,5	09/01/20	major.	family Versiglia	Europe Capital Partners VI (Innduplast)	BeBeez
Vidienne Consulting	Digital innovation consulting	5,6	13/03/20	100%	Luca Valsecchi	Apax Partners (Business Integration Partners)	BeBeez
Villa Armonia Nuova	Health facility for the treatment of psychiatric diseases and eating disorders	4,3	18/03/20	100%	Finoro Immobiliare srl	(KOS)	BeBeez
Villa Pedemonte Atelier	Goldsmith production	17,3	29/06/20	66%	Arzani family	Equinox (Radix)	BeBeez
Zobebe	Third-party production of insecticides, perfumes and household cleaning products	69,4	21/02/20		DH Private Equity Partners	Cornell Capital (Knowlton Development)	BeBeez
Total 58 deal							

Company	Type of activity	Revenues 2018	date	% capital	Who sold or it's diluted	Investors	Article BeBeez
Foreign add-ons							
7 Import&Export			04/02/20	100%			BeBeez
77agency			03/03/20	100%		Amedeo Guffanti, Marco Corsaro	BeBeez
Cerealto-Siro salty bakery compartment			29/06/20	100%		Cerealto-Siro	BeBeez
Create Flavours			12/05/20	100%		Jonathan Jones	BeBeez
Renovalia Energy Group	Photovoltaic systems		24/04/20	100%	Cerberus Capital Management	F2i (Solar EF)	BeBeez
T&J Installations			24/03/20	30% (and option for the other 70%)			BeBeez
Total 6 deals							
Club deal							
Crippa spa	Industrial automation	37,5*	18/06/20	major.	Crippa family	Club deal organized by Astraco srl	BeBeez
Dierre	Structural profiles, guards, accident prevention systems, linear guides and conveyor belts	47	20/01/20	4,70%	NB Aurora	Megainvest	BeBeez
Fope spa	Products for goldsmiths	31,3	18/02/20	71,20%	Diego Nardin	Como (Costamagna and Morante)	BeBeez
Gruppo CMC	Innovative packaging and mailing machinery,	61*	29/05/20	minority	Francesco Ponti	Private investors' club deal	BeBeez
Lanificio dell'Olivo spa	Wool yarns	20,1	04/02/20	100%	Gradiente sgr and Taddeucci family	Ethica Global Investments	BeBeez

Company	Type of activity	Revenues 2018	date	% capital	Who sold or it's diluted	Investors	Article BeBeez
Poggipolini	Critical screws and components in titanium	15,1*	02/06/20	minority	Poggipolini family	Club deal organized by Cherry Bay Capital Group	BeBeez
Restiape	Production of adhesive sealant tapes for industrial use	7,6	31/01/20	67,50%	Clara Poli, Noel Murray	Ethica Global Investments	BeBeez
Roen Est	Heat exchangers and fan units	35,7	05/02/20	100%	The D.E. Shaw Group	Cold Chain Capital Holdings Europe	BeBeez
Skira	Publishing house	11,3	26/05/20	22,50%	Massimo Vitta Zelman	Carlo De Benedetti and Massimo Moratti	BeBeez
Spare Partners	Holding of a truck spare parts pole	-	21/04/20	100%	newco	Francesco Baggi Sisini, Gerardo Braggiotti, Investitori Truck, Vitaliano Borromeo Arese	BeBeez
Totale 10 deal							
Exit							
6sicuro	Online Insurance Broker	2,6*	18/02/20	79%	Edoardo Loewenthal, Private investors, Principia II (Principia sgr)	Tikehau Capital (Assiteca), goes up to 100%	BeBeez
Artebianca Natura & Tradizione	Biscuits and toasts	10,6	13/01/20	100%	Alto Partners sgr	Panealba Campiello	BeBeez
BFF Banking Group				10%	Centerbridge (down to 11.9%)	market	BeBeez
Elco Group	Printed circuits	42	14/04/20	29,76%	Fondo Italiano d'Investimento (NB Aurora)	Carlo Guidetti	BeBeez
Finproject	Plastic materials for shoe soles, eyewear and gadgets	94,9	27/02/20	40%	Vei Capital (Palladio Finanziaria Holding spa)	Versalis	BeBeez
Focus Italia	Distribution of bicycles	14,9	10/01/20	45%	BeMyCompany Capital	Pon Holdings	BeBeez

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Ham Holy Burger	Burger chain	0,4	30/03/20	100%	OpCapita (Sebeto Group)	Franco Manna and Giuseppe Montella	BeBeez
Masi Agricola	Winery	65*	15/05/20	5%	Alcedo sgr	Red Circle	BeBeez
New Crazy Colors	Visual merchandising and window display for fashion brands	10,6	13/02/20	80%	Palladio Finanziaria	Cingolani family	BeBeez
Nexi	Paytech		28/05/20	8,80%	Advent, Bain Capital and Clessidra (down to 43.4%)	MTA Market	BeBeez
Pastificio di Chiavenna	Typical fresh pasta and dietary pastries	13,5	11/02/20	24%	Alto Partners sgr	San Remo Macaroni Group	BeBeez
Sfoggia Torino	Semi-finished products of cooked puff pastry, pre-cooked and raw frozen baked goods, semi-finished products shortbread	26,3	22/01/20	minority	Fondo Agroalimentare Italiano	Perrino family	BeBeez
Toscotec	Machines for the production of reels for the paper industry	148,1	14/05/20	90%	Sinergo sgr and Alessandro Mennucci (holding 10%)	Voith GmbH	BeBeez
Unieuro	Distribution of consumer electronics	1873,8	23/01/20	17,60%	Rhone Capital (exits completely)	Market	BeBeez
Total 14 deals							
Restructuring and special situation							
Inca Cosmetici srl	Cosmetics production	26,1	22/04/20	100%	Faverio family	Angelomario Moratti and manager	BeBeez
Officine Maccaferri spa	Support works for dams and roads	490*	22/05/20	96%	Seci (Maccaferri family)	Carlyle and co-investors	BeBeez
Pieralisi Maip	Production of oil machines	73	22/06/20	51%	Pieralisi family	JRC II Idea	BeBeez

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Rbd Armatori spa			24/01/20	75%	Bottiglieri, Rizzo, De Carlini families	Reuben Brothers	BeBeez
Sisma spa	Production toothpick	57,2	31/03/20	100%	Lotti family	Clessidra sgr and Magnetar Capital	BeBeez
Trevifin	Underground engineering	624*	20/05/20		Trevisani family, MTA market	FSI, Polaris Capital, banks	BeBeez
Total 6 deals							
Investments in installations producing renewable energy							
A plant for the production of biomethane in Lombardy	Biomethane production plant	nd	03/06/20	major.	Lazzari & Lucchini	Green Arrow	BeBeez
5 photovoltaic systems				100%	jv Canadian Solar-Manni Energy	Sonnedix	BeBeez
Total 2 deals							
Grand total							
131 deal							

*from 2019

The data contained in the report comes from [BeBeez Private Data](#) a powerful database of information on portfolio companies to private equity, venture capital and private debt investors.



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