
Investindustrial Acquisition Corp. Announces Closing of Exercise in Full of Underwriters' Over-Allotment Option

27th November, 2020 - Investindustrial Acquisition Corp. (the "Company"), a newly incorporated blank check company formed for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses, today announced the closing of the issuance of 5,250,000 units pursuant to the exercise in full of the underwriters' option to purchase additional units in connection with the Company's initial public offering that closed on November 23, 2020. The additional units were sold to the public for \$10.00 per unit, resulting in gross proceeds of \$52,500,000 and bringing the total gross proceeds from the Company's initial public offering to \$402,500,000.

The Company is sponsored by Investindustrial Acquisition Corp. L.P., a limited partnership held by affiliates of the Investindustrial group. The Company intends to acquire companies having an enterprise value in the range of \$1.0-5.0 billion with a focus on Consumer, Healthcare, Industrial and Technology sectors and predominantly focused on European medium-sized businesses. The units are listed on the New York Stock Exchange (the "NYSE") and commenced trading under the ticker symbol "IIAC.U" on November 19, 2020. Each unit consists of one Class A ordinary share and one-third of one redeemable warrant. Each whole warrant may be exercised for one Class A ordinary share at a price of \$11.50 per share. Only whole warrants will trade and are exercisable. Once the securities comprising the units begin separate trading, the Class A ordinary shares and warrants are expected to be traded on the NYSE under the symbols "IIAC" and "IIAC WS," respectively.

In connection with the consummation of its initial public offering, the Company has entered into a forward purchase agreement with one or more affiliates of its sponsor, pursuant to which such affiliates have committed, subject to certain customary closing conditions, to purchase up to 25,000,000 forward purchase shares from the Company for \$10.00 per share, or an aggregate amount of up to \$250,000,000, in a private placement that would close substantially concurrently with the closing of the initial business combination.

Deutsche Bank Securities Inc. acted as lead left bookrunner and Goldman Sachs & Co. LLC as joint bookrunning manager for the offering.

Copies of the final prospectus related to the offering may be obtained from Deutsche Bank Securities, Inc., Attn: Prospectus Department, 60 Wall Street, New York, NY 10005, by telephone at 800-503-4611 or by e-mail prospectus.cpdg@db.com and from Goldman Sachs & Co. LLC, Prospectus Department, 200 West Street, New York, NY 10282; telephone: 1-866-471-2526; email: Prospectus-ny@ny.email.gs.com.

A registration statement relating to the securities became effective by the Securities and Exchange Commission ("SEC") on November 18, 2020. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

This press release contains statements that constitute "forward-looking statements," including with respect to the anticipated use of the net proceeds. No assurance can be given that the net proceeds of the offering will be used as indicated. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's registration statement for the Company's offering filed with the SEC and the preliminary prospectus included therein. Copies are available on the SEC's website, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

Per ulteriori informazioni:

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