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European Buyout Volume Highest For Five Years

By Lucy Cooper

- **European Financial Sponsor Buyouts** total \$15.1bn in 2013 YTD, up 11% from \$13.6bn last YTD and the highest YTD volume since 2008 (\$30.6bn). However the number of buyouts this YTD totals 110, down from 134 last YTD and the lowest since 2009 YTD (81 deals)
- **Technology** is the most active sector for European financial sponsor buyouts in 2013 YTD with 16 deals (totaling \$2.5bn), followed by **Professional Services** with 15 deals (\$1.8bn) and **Machinery** with 10 deals (\$264m)
- The €1.6bn (\$2.1bn) acquisition of **NET4GAS** from **RWE** by **Ontario Municipal Employees Retirement System** and **Allianz Capital Partners** announced March 28th is the largest European financial sponsor buyout of 2013 YTD
- **Rothschild** leads the 2013 YTD **European Financial Sponsor Buyout** M&A advisory ranking with \$7.2bn, followed by **Barclays** with \$5.1bn and **Morgan Stanley** with \$2.7bn

