



MONCLER SELLS SPORTSWEAR BUSINESS TO THE EMERISQUE FUND  
*Milan, 8 November 2013*

**Moncler S.p.A.** announces that today it sold **Industries Sportswear Company S.p.A.** in its entirety including the brands Marina Yachting, Henry Cotton's, Coast Weber & Ahaus and the licence 18CRR81 Cerruti), to *Cavaliere Brands* (Italia) S.r.l., a company indirectly controlled by the Emerisque Brands UK Limited ("Emerisque Brands").

Immediately after the completion of the transaction, an SPV owned by Moncler shareholders Ruffini Partecipazioni s.r.l, ECIP M S.A (a company controlled by Eurazeo), CEP III Participations S.à r.l. SICAR (a company controlled by the Carlyle Group) and Goodjohn s.r.l. subscribed to a capital increase in *Cavaliere Brands* (Italia) S.r.l. and acquired a 30% stake in its share capital.

As of 31 December 2012, the turnover of the Sportswear Division (owned by Industries Sportswear Company), was equal to Euro 135 million.

Moncler was assisted in the transaction by Bank of America Merrill Lynch as financial advisor and Latham & Watkins as legal advisor.

Emerisque Brands was assisted by Banca Imi as its financial advisor, EQUITA SIM spa as its debt advisor, Studio Alinovi, Guiotto, Ferrari & Mattiolo for the financial due diligence, Norton Rose Fulbright Law Firm and Steptoe & Johnson LLP as legal advisors, while the commercial due diligence was carried out by Booz & Company.

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Please note that Moncler adheres to the simplification procedures pursuant to articles 70, paragraph 8 and 71, paragraph 1-bis, of CONSOB Issuer Regulation n. 11971/1999, and thus avails itself of the faculty to dispense with the obligation of publishing informative documents pursuant to articles 70, paragraph 6 and 71, paragraph 1 of the above mentioned Regulation in the event of significant merger and demerger transactions or increases in capital through contributions of assets in kind, acquisitions and sales.



**ABOUT MONCLER** Moncler was founded in France, in Monestier de Clermont, Grenoble, in 1952, and is currently based in Italy. Over the course of the years the brand has teamed style with ongoing technological research which harnesses the knowledge of mountaineering experts. The Moncler collections combine the requirements of extreme outdoor with those of everyday city life. In 2003 Remo Ruffini bought the company of which he is now Chairman. Moncler produces and distributes directly the Moncler clothing and accessories collections, Moncler Gamme Rouge, Moncler Gamme Bleu, Moncler Grenoble and Moncler Enfant through directly owned boutiques and in the world's most exclusive Department Stores and international multi-brand outlets.

**ABOUT EMERISQUE** Emerisque was founded in 2004 and is a global investor geared towards the development and growth of the companies in its portfolio. Emerisque operates in the United Kingdom, the United States and Hong Kong with a focus on acquisitions and investments in medium-sized companies controlling renowned western brands and vertical retailers that have a critical mass in reference markets, but which also have the potential to quickly establish themselves in emerging Countries and distribution channels. The Group has specific experience in the fashion sector through its investments in international brands. In April 2013 Emerisque acquired MCS Italia (formerly Marlboro Classics), while in the past it has made investments in brands such as Lee Cooper, Hickey Freeman, Hart Schaffner Marx, Bobby Jones, Jack Nicklaus, Exclusively Misook, Christopher Blue, Palm Beach, Sansabelt and Monarchy.

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#### FOR MORE INFORMATION

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