

PRESS RELEASE

Renova Group Buys Octo Telematics

Milan, February 4, 2014. Renova Group of companies has acquired 100% shares in Octo Telematics from structures associated with the Italian foundation Montezemolo&Partners (as the exclusive Management Company of Charme II Fund) and its co-investors Amadeus Capital Partners and Keensight Capital. Octo Telematics is the global brand leader in providing insurance telematics services (“smart insurance”). Moreover, the company is a developer of a fast growing range of specialist applications for insurance and transport companies to mitigate risks of fraud and to optimize fleet management. Today, Octo Telematics has 8 out of the world’s largest car insurers as clients. Based in Rome and London, Octo Telematics has a number of subsidiaries in more than 20 countries all over the world.

The arrival of the new strategic investor has been strongly supported by the current top management team who will continue to manage the company. Finalizing the transaction is subject to obtaining all necessary authorizations from antitrust authorities.

Viktor Vekselberg, Chairman of the Board of Directors of Renova Group of companies, made the following comment on the transaction: “We believe in Octo Telematics and in its huge market potential, including Russia. This purchase perfectly matches the strategy of Renova Group which implies gradual transition to investments in high-tech and innovative sectors and exit from the resources sector”.

"I am very satisfied to know that the new shareholder of Octo Telematics will be Renova Group", declares Luca di Montezemolo - Honorary Chairman of Montezemolo & Partners SGR Spa. I personally support Renova's strategic decision in having invested in Octo as the market leader and the ideal platform to catch the tremendous growth that the Telematic industry is having worldwide".

Matteo di Montezemolo, CEO of Montezemolo & Partners SGR S.p.A., declared: “I am very happy about the growth that Octo Telematics achieved under our guidance, fully confirming the strategic rationale that inspired our investment in May 2010. We have chosen Renova Group as the best acquirer for their long term entrepreneurial approach and for their strong commitment in continuing developing the international expansion of Octo’s unique technology and competitive advantage.”

Luigi Sala, Chairman of Octo Telematics and of Montezemolo&Partners SGR S.p.A. affirmed: “We're very satisfied with this agreement. Octo Telematics has an history of innovation and success that with Renova Group will allow the company to continue its growth in the world”.

Fabio Sbianchi, CEO of Octo Telematics S.p.A. concluded: “I strongly share the rationale of Renova as our shareholder underlying this acquisition. Octo Telematics has a history of innovation and success that with Renova Group will allow the company to continue its growth in worldwide”.

About Renova Group of companies (www.renova.ru):

Renova Group is a major private Russian business group which owns and manages assets in metallurgy, mining, chemical, construction, transport, energy, telecommunications, high-tech engineering, public utilities, medical and financial sectors in Russia and abroad (CIS, Switzerland, Italy, South Africa, and the United States of America). Renova’s largest assets include interests in UC RUSAL, Integrated Energy Systems and Swiss-based high-tech engineering concerns OC Oerlikon, Sulzer and Schmolz+Bickenbach.

Montezemolo&Partners SGR SpA has been established in 2002 with the goal to make private equity investments in leading companies with strong international growth potential. Since its establishment, M&P SGR has created Charme I, which has made 5 investments that include, among others, the creation of Poltrona Frau Group, the world leader in the luxury furniture. The group is listed since November 2006 on the Star segment of the Italian Stock Exchange.

In 2009, M&P SGR has established Charme II, with 340 million euro of commitments taken by some important families, entrepreneurs and financial institutions, among others, the Royal Family of Abu Dhabi, the Royal family of Bahrain, the Bouygues family, Ratan Tata and Santander Bank.

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