

ARDIAN

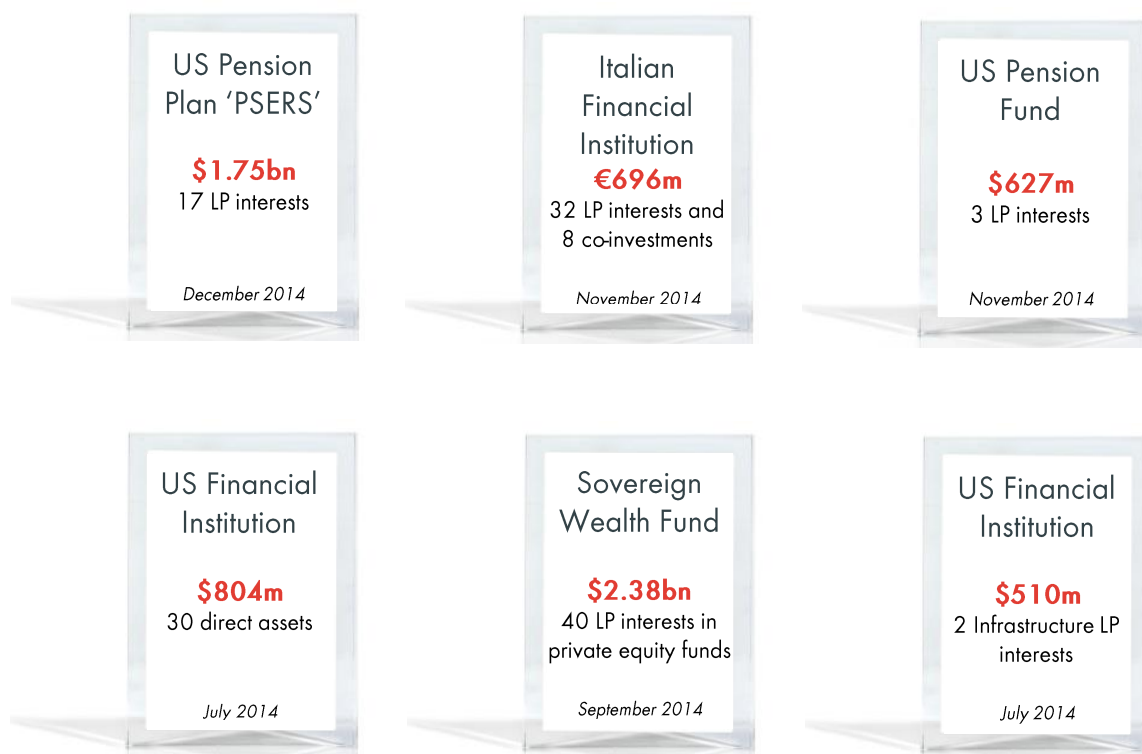
PRESS RELEASE

ARDIAN SECONDARY FUND OF FUNDS: MORE THAN US\$10BN TRANSACTED IN 2014

Paris, January 5, 2015: Ardian, the premium private investment company, today announces that the company has deployed more than US\$10bn through 10 secondary private equity investments since January 2014.

This follows the raising of a US\$10bn fund of funds platform by Ardian teams in April 2014 which is now more than 75% invested. The Fund of Funds team manages and/or advises US\$30bn, invested across 1,000 underlying funds, with over 10,000 underlying companies. As LPs continue to increase their allocations to private equity they will refine and rebalance their portfolios, concentrating on a smaller number of relationships. The result of this is likely to be unprecedented opportunities for high quality secondary deal flow.

Since January 2014, Ardian has closed 10 transactions in secondaries amounting to \$10.8bn, including co-investments. The latest six transactions were:



Vincent Gombault, Member of the Executive Committee and Head of Fund of Funds and Private Debt at Ardian, said: "Secondary is a necessary business to ensure liquidity on private equity's \$1.5 trillion asset class. While we have deployed \$10bn in 2014, we have been highly selective to get the right transactions with a strong focus on quality, directly sourced and limited competition assets. Having been an active primary and secondary investor in global private equity for over 15 years, our leading edge proprietary database, provides us with accurate, up-to-date information covering the best assets on the market. This deep knowledge allows us to propose rapid, efficient and informed solutions."

Olivier Decannière, Member of the Executive Committee and Head of Ardian UK, added: "The size of our fund is a huge advantage in enabling us to propose global solutions to the sellers in a short period of time. Our ability to undertake these transactions came about primarily thanks to the market knowledge of our team and the speed at which we were able to react. We will continue to tread carefully by maintaining a common-sense, straightforward approach."

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is a premium independent private investment company with assets of US\$50bn managed or advised in Europe, North America and Asia. The company keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian's investment process embodies three values: excellence, loyalty and entrepreneurship. Ardian's employees form the largest shareholder group. Over 80 percent of employees have invested in the company, which is testament to their trust in the management and the corporate strategy.

Ardian maintains a truly global network, with more than 340 employees working through ten offices in Paris, London, New York, Beijing, Frankfurt, Jersey, Luxembourg, Milan, Singapore and Zurich. The company offers its 346 investors a diversified choice of funds covering the full range of asset classes, including Fund of Funds (primary, early secondary and secondary), Direct Funds including Infrastructure, Expansion, Mid Cap Buyout, Ardian Croissance, Co-Investment and Private Debt.

www.ardian-investment.com



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