

**Press release**

Blieskastel, 8<sup>th</sup> January 2015

**Hager Group acquires Italy's market leader in cable management**



Hager Group is pleased to announce it has taken over the family-owned Italian company Bocchiotti on 1<sup>st</sup> January 2015. The contract of sale was signed by Daniel Hager, CEO of Hager Group, Philippe Ferragu, Chief Group Resources Officer, and representatives of the Bocchiotti Group, in Blieskastel - Germany, headquarters of Hager Group, on 19<sup>th</sup> December 2014.

“This acquisition reinforces our position in the field of cable management and means that we are gaining a fantastic addition to our present offer to provide better solutions to our customers,” explains Daniel Hager, CEO of Hager Group.

Most importantly, it will enable Hager Group to build upon its position within this segment in the French and Italian markets. At the same time, the takeover will allow the company to embark on new activities in North America, a region in which Bocchiotti is also active.



“Our enthusiasm about this acquisition is mutual,” emphasises Cesare Bocchiotti, one of the two founders of Bocchiotti Group. “We are proud that our company is now becoming a member of

Hager Group and joining a sustainably successful family-owned company. A family character, similar values and shared visions are important prerequisites for achieving integration and ensuring successful growth together.”

### **About Bocchiotti**

Bocchiotti Group is a family-owned company based in Arenzano, Italy. The company boasts over 50 years of experience in the production and distribution of solutions and services in the field of cable management and small distribution boards for domestic and industrial applications. Bocchiotti is the undisputed market leader in its core business sector in Italy and is represented by brands such as Iboco, Inset and Steel line. Founded in 1965, its solutions are now manufactured in five production sites in Italy and distributed in more than 40 different countries, with a particular emphasis on Italy, France and the USA. Bocchiotti generated a turnover of approximately 120 million euros in 2013, employing around 400 members of staff.

[www.bocchiotti.it](http://www.bocchiotti.it)

### **About Hager Group**

Hager Group is a leading supplier of solutions and services for electrical installations in residential, commercial and industrial buildings. Our range of solutions and services extends from energy distribution to cable management and from security systems to building automation.

As an independent family-owned and run company based in Blieskastel, Germany, Hager Group is one of the industry's innovation leaders. 11,400 employees generate a turnover of 1.6 billion euros. Our components and applications are produced in 22 locations around the globe and customers in more than 80 countries all over the world trust in them.

[www.hagergroup.com](http://www.hagergroup.com)

### **Contact**

Claire Freudenberger  
Manager Corporate Public Relations  
Hager Group  
132 boulevard de l'Europe - BP 3  
67215 Obernai Cedex  
Tel.: +33 (0)3 69 55 61 88  
Mobile: +33 (0)6 76 35 47 60  
[claire.freudenberger@hager.com](mailto:claire.freudenberger@hager.com)

### **Pictures**

- Photo 1: (from left to right) Philippe Ferragu, CGRO Hager Group, the representative of Bocchiotti group and Daniel Hager while signing the contract on 19th December 2014
- Photo 2: Bocchiotti's logo

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