



Volumes

European and Italian Financial Sponsor Related M&A				
Credit Date by Year	Italian		European	
	Deal value Cm	No.	Deal value Cm	No.
2008	8.542	107	97.608	1.411
2009	3.036	53	56.099	1.017
2010	21.930	56	115.182	1.174
2011	6.097	77	119.585	1.282
2012	6.959	1.193	101.657	1.193
2013	5.793	62	99.488	1.156
2014	3.937	71	160.952	1.178

European and Italian Leveraged and LBO Syndicated Loans									
Credit Date by Year	Italian LBO		Italian Leveraged		European LBO		European Leveraged		
	Deal value Cm	No.	Deal value Cm	No.	Deal value Cm	No.	Deal value Cm	No.	
2008	6.587	17	6.656	18	43.128	126	58.243	162	
2009	1.225	2	1.225	2	4.736	30	9.025	44	
2010	808	6	865	7	21.992	77	38.822	102	
2011	2.157	8	4.541	11	31.465	112	76.098	189	
2012	333	4	2.553	8	23.861	84	67.754	182	
2013	1.683	10	2.994	19	35.212	94	98.870	243	
2014	456	4	790	7	22.571	50	81.729	143	

Rankings

Syndicated Loans

European Leveraged Syndicated Loans MLA Ranking 2014					
Pos.	Mandated Lead Arranger	Deal value Cm	No.	%Share	
1	Deutsche Bank	7.874	36	9,6	
2	JPMorgan	7.501	25	9,2	
3	Goldman Sachs	5.461	28	6,7	
4	Bank of America Merrill Lynch	4.305	10	5,3	
5	BNP Paribas	3.873	34	4,7	
6	HSBC	3.359	37	4,1	
7	Morgan Stanley	3.206	10	3,9	
8	Credit Agricole CIB	2.969	19	3,6	
9	Credit Suisse	2.963	21	3,6	
10	Nomura	2.781	12	3,4	
	Total	81.729	143	100,0	

M&A FS Related

Italian Targeted FS* Related Advisor Ranking 2014				
Pos.	All Advisor Parent	Deal value Cm	No.	%Share
1	Intesa Sanpaolo SpA	2.575	12	49,0
2	UniCredit	2.547	8	48,5
3	Mediobanca	1.772	9	33,7
4	Bank of America Merrill Lynch	1.770	2	33,7
5	UBS	1.269	2	24,2
5	Morgan Stanley	1.269	1	24,2
5	Credit Suisse	1.269	1	24,2
5	Credit Agricole CIB	1.269	2	24,2
5	BNP Paribas	1.269	1	24,2
10	Lazard	1.193	7	22,7
	Total	5.257	81	100,0

European Targeted FS* Related Advisor Ranking 2014				
Pos.	All Advisor Parent	Deal value Cm	No.	%Share
1	Deutsche Bank	58.806	42	31,4
2	Goldman Sachs	58.748	40	31,4
3	JPMorgan	53.987	47	28,8
4	Lazard	41.629	47	22,2
5	Morgan Stanley	35.648	36	19,0
6	Bank of America Merrill Lynch	29.546	25	15,8
7	Centerview Partners	22.508	4	12,0
8	UBS	22.267	19	11,9
9	Barclays	18.388	18	9,8
10	BNP Paribas	16.300	15	8,7
	Total	187.222	##	100,0

Financial Sponsor Buyout Deal Include all FS-Related Entry Deal and Excludes Add-Ons