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PRESS RELEASE

Synergo SGR has completed the sale of Fintyre S.p.A.

Milan, March 18, 2015: Synergo SGR S.p.A. on behalf of the closed-end funds Sofipa Equity Fund ("SEF") and Sofipa Equity Fund II ("SEF II") has completed the sale of the stakes held in Fintyre S.p.A. ("Fintyre") by SEF (1.7%) and SEF II (36.9%) to Ambretta S.r.I., an investment vehicle fully controlled by BlueGem Cooperatief U.A..

The total consideration for SEF's stake in Fintyre is equal to Eur 0.934 million and it has been fully paid at closing.

Fintyre is the largest wholesale distributor of aftermarket tyres in Italy.

The transaction was announced to the market on March 5, 2015, and the completion was subject to its approval by the senior banks.

Synergo SGR has been assisted by Legance - Avvocati Associati as legal advisor.

For further information, please contact:

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