

Press Release

Milan, July 1st, 2015

Megadyne to strengthen global leadership thanks to the acquisition of Sampla Belting

Astorg Partners, a leading European private equity fund and current majority shareholder of Megadyne S.p.A., alongside the Tadolini, Cohenca and Cukurel families and Fondo Italiano d'Investimento, are pleased to announce that Megadyne group has signed today a binding agreement to purchase 100% of Sampla Belting S.r.l. (Sampla Group) from Depaoli family, in a strategic move to strengthen its conveyor belting business.

Established in 1957 and headquartered in Mathi (Turin), Italy, Megadyne is a worldwide leader in the development, manufacturing and distribution of rubber and polyurethane power transmission belts, matched components, complete belt systems and other complementary products.

This represents an opportunity to create a new and formidable range of products that combined with Megadyne's own international distribution network will further accelerate the Group's growth.

Adding Sampla's capabilities and great reputation in the industry, will further accelerate Megadyne's positioning as the world's premier industrial power transmission conveyor belt company. True to its vision, the group remains committed to investing in the best in class manufacturing, distribution and fabricating capabilities in each of our major markets: America, Asia and Europe

Founded in 1962, Sampla belting is a manufacturer of customizable conveyor belts with a product range running from standard conveyor belts to belts designed for unique applications. Headquartered in Italy (Agrate Brianza) and with two manufacturing plants in Italy and in the US, Sampla Belting distributes and services worldwide conveyor belts for diverse range of applications in light industries, such as food processing, logistics and textiles.

Sampla will not only keep its name but will also continue to be run as a separate business unit by the Depaoli family who has successfully managed the company for over 30 years. The goal is to combine Sampla's experienced workforce, expertise and knowledge accumulated over the years, with Megadyne's strengths, such as its manufacturing, logistic and engineering capabilities.

"We welcome all of the Sampla organization and particularly the Depaoli family into the Megadyne Group. They will add the knowledge and abilities that have made them successful throughout the past decades. This is a very important step in the implementation of our mission of strengthening our position as market leaders by offering, among other things, more and more complete solutions to our customers' requirements. Amongst the immediate benefits of this acquisition: a complete range of products perfectly matching our current offering and the availability of an important distribution network", said Giorgio Tadolini, CEO of Megadyne.

Lorenzo Zamboni, Partner at Astorg Partners, commented: *"This milestone-acquisition provides Megadyne a considerable competitive advantage, strengthening its position as market leader. This is a good example of Astorg capability to support portfolio companies to grow further their global leadership position organically as well as through value creating acquisitions."*

About Megadyne S.p.A.

Megadyne S.p.A. is the world's leading manufacturer of premium polyurethane belts for industrial applications, as well as a premier global manufacturer of industrial rubber belts. The business is well-diversified in terms of products, customers, end-markets and geographies:

- Complete portfolio of specialty premium products
- Global manufacturing and distribution footprint, with a local-for-local approach which strengthens the relationship with clients
- Wide range of targeted end-markets and industrial applications such as elevators, home automation, machine tools, textile industrial machinery among many others
- Strong and long-lasting relationships with industrial OEMs and distributors worldwide
- Well-positioned to benefit from complementary acquisition opportunities as well as entry into new end-markets

About Astorg Partners

Astorg is an independent private equity fund management company, specializing in European mid-market buyouts, with total funds under management of over €2 billion. Astorg seeks to partner with successful and entrepreneurial management teams, to acquire businesses - very often family-owned - with attractive growth prospects, which Astorg supports through the provision of experienced governance and adequate capital. Astorg enjoys a distinct entrepreneurial culture, a long-term shareholder perspective, and a lean decision-making body enhancing its reactivity. Although a multi-sector investor, Astorg has developed solid industry expertise in healthcare, business-to-business professional services and niche industrial companies selling differentiated, often technology-driven, products. Astorg has offices in Paris, London and Luxembourg; plus Senior Advisors based in Holland, Switzerland and Germany. Visit www.astorg-partners.com for more information.

Astorg acquired a majority stake in the Megadyne group at the end of July 2014.

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