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## Global M&A Volume at Highest Since First Nine Months of 2007

By Annie Hall

- With \$3.41tr announced so far in 2015, **global M&A volume** may challenge 2007 (\$4.61tr) for the full year record. Volume in 2015 is just 5% shy of the first nine month total of \$3.59tr in 2007. **3Q 2015** surpassed the trillion dollar mark with \$1.22tr, coming in behind 2Q 2015 (\$1.26tr) and 2Q 2007 (\$1.51tr) as the largest ever quarterly volumes for global M&A
- **US targeted M&A** (\$1.68tr) accounted for 49% of global volume in the first nine months of 2015, its highest share since 1999 (53%). **EMEA targeted M&A** reached \$787.1bn, the highest first nine month volume since 2008 (\$1.03tr)
  - 33 **\$10bn+** US targeted M&A deals were announced in the first nine months of 2015 (\$858.7bn), the highest first nine month volume and activity on record
- **Europe targeted M&A** reached \$745.4bn via 8,623 deals in the first nine months of 2015, up 5% year-on-year and the highest first nine month volume since 2008 (\$974.4bn via 11,301 deals)
  - Volume from four of the five top targeted nations were up year-on-year. The **UK** led with \$261.1bn, its highest first nine month volume since 2007 (\$305.7bn). **Germany** (\$91.4bn) increased 16% while **Italy**'s volume (\$60.5bn) almost doubled from the comparable 2014 period (\$30.9bn)
- **Asia Pacific (ex Japan) targeted M&A** volume reached \$770.9bn in the first nine months of 2015, up 48% year-on-year and surpassing the full year record high in 2014 (\$770.3bn)
- **Goldman Sachs** led the **global M&A ranking** in the first nine months of 2015 with \$1.03tr, followed by **Morgan Stanley** and **JPMorgan** with \$885.7bn and \$823.0bn, respectively

