

Press Release

Persidera: TIM's BoD grants CEO the power to finalize the disposal

Milan, 23 February 2018

TIM's Board of Directors met today in Milan, and examined and evaluated positively, by a majority vote, the offer to purchase Persidera received from F2i and Rai Way, having determined that the stake in the company is not a strategic asset for TIM.

The Board has therefore granted TIM's CEO, Amos Genish, the power to finalize the deal and to consider any further offers, should one be made.

Voluntarily applying the discipline for transactions with related parties, the Control and Risk Committee has supported the operation by a majority vote.

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