



January 2020

One year of venture capital

All 2019 announced funding rounds

The Italian venture capital market closed 2019 with numbers up sharply on 2018, considering all types of capital that Italy-based startups or startups founded by Italians raised from every kind of investors, whether they are structured as venture capital funds or investment holding companies, but also corporates, business angels and the crowd of crowdfunding equity platforms. What is particularly striking is the growth rate of the number of deals and especially the increase in the number of scaleups, i.e. startups that are growing and attracting increasing investment volumes. The data comes from [BeBeez Private Data](#) (the *BeBeez* database available on subscription, [click here for information and for an upgrade of your BeBeez News Premium subscription](#)), which has mapped announcements of closed venture rounds of **244 startups and scaleups** for a total of approximately **605.6 million euros, up sharply from 510 millions**, spread across 179 companies in 2018. These figures

*Throughout 2019
Italy-based startups
and scaleups
(or founded
by Italian) announced
investment rounds
for 605.6 mln euros
from 510 mln in 2018*

include not only pure equity raised by companies, but also venture debt. If we do not consider venture debt, the figure for 2019 is reduced to **550.6 million euros** (net of 55 million of debt raised by **Casavo** and disbursed by an international fund, see here [the article by Beez](#)) and figure for 2018 is down to **480 millions** (net of 30 million euros of debt raised by **MotorK** from the **EIB**, see here [the article by BeBeez](#)), indicated in the [BeBeez 2018 Venture Capital Report](#).

The figure also includes capital raised in **equity crowdfunding campaigns**. According to data from [CrowdfundingBuzz](#), (the information platform owned by [EdiBeez srl](#) as well as *BeBeez*) equity crowdfunding as a whole in Italy has raised 65.6 million euros in 2019, of which about 16.5 millions went to finance real estate initiatives (see here [the article by BeBeez](#)).

For the purposes of the report on venture capital activity, however, *BeBeez* did not consider the figure for the fundraising of real estate projects here and also left out of the calculation the 2.83 million euros of capital raised by vintage soccer team **Pordenone Calcio** on **TheBestEquity** (see here [the article by BeBeez](#)), since it is certainly not a company in its early stage of life. Likewise, for the purpose of this report *BeBeez* does not consider the rounds opened at the end of 2019 by startups that are still raising capital on equity crowdfunding platforms, some of which are bringing home quite important numbers for the Italian scene (for example, the fintech startup **Soisy** opened its campaign last November, see here [the article by BeBeez](#), and to date has reached over 2.2 millions). The

remaining 25.6 million in equity crowdfunding, on the other hand, concerned 102 companies and are part of the total 565 million euros.

30 companies have raised at least 3 million euros in investment rounds in 2019. Of these, 7 have raised over 20 mln in the year

In reality, however, the bulk of the equity crowdfunding fundraising is concentrated in the hands of 12 companies that alone have raised as much as 26 million euros. At the top of that ranking are [SixthContinent](#) (3 millions) and [Italia Startup](#) (2.66 millions), followed by [Innovative REK](#) (2.5 millions).

Returning to the overall figure, 2018's figure was biased by the 100 million euros mega-round, raised by [Prima Assicurazioni](#) and funded by **Blackstone** and **Goldman Sachs**. We have not had rounds of this size in 2019, but several large ones have been seen anyway, starting from the 62 million dollars one of the social fashion app [Depop](#), the 61 million dollars one of the fintech [Soldo](#), the 44 million euros one of the leader of the co-working [Talent Garden](#), the 35 million dollars one of the fintech scaleup [TrueLayer](#) and the 20 million euros one of the [brumbrum](#) car e-commerce platform.

At the top of the list of those who have raised the most during 2019 is [Casavo](#). In fact, this proptech scaleup cashed in 82 million euros in three rounds, of which 27 million euros in equity and, as already mentioned, 55 million euros in debt. In total, the top 7 companies in the ranking, selected among those who announced rounds of at least 20 million euros, took home this year a total of 328.34 million euros. It should also be noted that there are 24 other companies that have raised rounds of at least 3 millions, for a total of over 162 millions.

So, in total we are talking about **31 companies that have raised 491 million euros this year in rounds worth 3 millions at least**. A figure that beats 2018's numbers. Throughout 2018 there were actually 31 super-startups and scaleups based in Italy or founded by Italians who had announced rounds worth 3 million euros at least for a total of over 408 millions, but we have already seen that this figure included the 100 million euros "extraordinary" round of Prima Assicurazioni. Without that round,

we can say 2019 has far surpassed 2018. As for 2017, only 13 startups had raised rounds worth 3 millions or more for a total of 110 million euros.

The other important figure is the one relating to the **total raising of capital** that these same startups and scaleups who announced rounds in 2019 have raised since the beginning of their activity. We are talking about **more 850 million euros**, which is certainly a significant figure, but it also shows how much the investment activity of the last year alone weighs on this figure. Evidently the attractiveness of our startups and scaleups is growing.

Finally, there was a certain m&a activity on Italy's venture-backed startups. In particular, it is worth mentioning that **H-Farm** divested completely from **Depop** in January 2019, after a first partial exit in January 2018. The transaction as a whole generated a return of 6x the initial investment for H-Farm, with total proceeds of 4.57 million euros and a capital gain of 3.78 millions ([see BeBeez article](#)).

Then there was the acquisition of the entire capital of the fintech startup **Neutrino**, the Italian platform for the analysis, investigation and identification of illegal blockchain transactions, by the US platform for buying and selling bitcoin **CoinBase**. Neutrino received a funding round in 2017 by **360 Capital Partners**, which thus held a 30% stake ([see BeBeez article](#)).

Last July it was listed on Aim Italia **CleanBnB**, the leading Italian platform for short-term rental management, which raised 3.9 million euros, or 26.42% of post-money capital, in the ipo. CleanBnB had previously received funding from **Boost Heroes**, the business angels of the **BacktoWork24** network and the investors who participated in two equity crowdfunding campaigns made on the **CrowdFundMe** platform ([see BeBeez article](#)). Still speaking about IPOs, also **i-RFK**, after an equity crowdfunding campaign again on CrowdFundMe, on 27 December landed on Euronext, in this case without raising additional capital but making liquid the investment conducted shortly before by the crowd of the platform ([see BeBeez article](#)). On the other hand, there were no IPOs made by companies that had traditional venture capital funds among their shareholders.



Venture capital deals on Italy-based startups (or startups founded by Italians) in 2019

Company	Last round date	Type of activity	Founders	Investors	Last round	Total capital raised	Article
Casavo	10/10/19	real estate instant buying platform	Giorgio Tinacci,	Greenoaks Capital (20 mln equity and 30 million debt)	50,00		BeBeez
Casavo	30/06/19			international venture debt fund	25,00		BeBeez
Casavo	27/02/19			Project A Ventures, Picus Capital, 360 Capital Partners, Kervis Asset Management, Boost Heroes, Marco Pescarmona, Rancilio Cube	7,00		BeBeez
Totale					82,00	>100	
Depop	11/06/19	italian social shopping app	Simon Beckerman	General Atlantic, HV Holtzbrinck Ventures, Balderton Capital, Creandum, Octopus Ventures, TempoCap, Sebastian Siemiatkowski, Red Circle Investments and Lumar.	62*	105,6*	BeBeez
Soldo	09/07/19	multi-user expense account for companies	Carlo Gualandri	Battery Ventures, Dawn Capital, Silicon Valley Bank, Connect Ventures, Accel, InReach Ventures, U-Start e R204 Partner e investitori privati	61*	73,00	BeBeez

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Talent Garden	12/03/19	networking and digital training	Davide Dattoli	StarTIP srl (TIP spa), Angelini, D'Amico, Dompè, Drago, Foglia, Ginatta, Holland, Luti, Monti, Pittini, Rovati, Indaco Ventures, Investors Club, BeConsulting, Social Capital, Digital Magics, 500Startups, Endeavor Catalyst	44,00	71,00	BeBeez
Moneyfarm	27/09/2019	consulenza finanziaria online (robot advisory)	Giovanni Daprà e Paolo Galvani	Poste Italiane, Allianz am, United Ventures, Cabot Square, Endeavor Catalyst, Fondazione di Sardegna, Allianz Venture, Principia sgr e privati	40	>110	BeBeez
TrueLayer	17/06/19	open banking software	Francesco Simoneschi and Luca Martinetti	Tencent Holdings and Temasek, Northzone, Connect Ventures and Anthemis	35*	46,5*	BeBeez
brumbrum	01/02/19	e-commerce cars	Francesco Banfi, Alberto Genovese, Roberto Testore	Accel, Bonsai Venture Capital, e.ventures, United Ventures	20,00	32,00	BeBeez
Uala	04/06/19	platform for booking beauty salons and spas	Alessandro Bruzzi, Enzo Li Volti and Luca Mattivi	Immobiliare.it, Club Italia Investments 2	15,00	20,00	BeBeez
Freeda	10/09/19	media company	Gianluigi Casole and Andrea Scotti Calderin	Alven, U-Start, Endeavor Catalys and Unicredit minibond (2.5 mln euro)	15,00	27,00	BeBeez
Genenta Science	11/09/19	biotech	Pierluigi Paracchi, Luigi Naldini, Bernhard Gentner, San Raffaele Hospital in Milan	Qianzhan Investment Management, Fidim, Bromioli family, Fumagalli family, club deal of private clientsd i Banca Esperia, business angel	13,20	30,00	BeBeez
Pillo Health	03/06/19	technology platform to provide home care	Emanuele Musini and James Wyman	Stanley Black & Decker, Samsung Ventures, BioAdvance, Hikma Ventures, Hackensack Meridien Health System's Innovation Center Fund and Civilization Ventures	11*	12,9*	BeBeez

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Cortilia	18/09/19	FoodTech delivers fresh food at home	Marco Porcaro and Antonio Perini	Five Seasons Ventures, Indigo Ventures I, Programma 101, Barcamper, dPixel, Club Italia Investitori and Boox	8,50	17,00	BeBeez
Newtronika	26/09/19	brain stimulation technologies	spin-off Polyclinic of Milan and University of Milan	Omnes Venture Capital, Innogest, Indaco Venture Partners sgr, F3	8,40	10,10	BeBeez
Sweetguest	30/04/19	short and medium term rental management	Rocco Lomazzi, Edoardo Grattirolo and Jacopo Vanetti	Indaco Venture Partners sgr, Invitalia Ventures sgr, other investors	8,00	10,50	BeBeez
MatiPay	11/10/19	cash purchase of services and products online, using vending machines	Sitael (Angel Group)	Neva Finventure	7,00	7,00	BeBeez
Helbiz	26/08/19	electric scooters and car shring	Salvatore Palella	various investors, ICO investors	7,13*	45,77*	BeBeez
Oval Money	28/10/19	digital piggy bank that automatically invests small amounts of money	Benedetta Arese Lucini, Claudio Bedino, Edoardo Benedetto, Simone Marzola	Eurizon sgr, Neva Finventures, crowd of CrowdCube, Intesa SanPaolo, b-ventures, Bertoldi Holding, Boost Heroes and business angel	4,64		BeBeez
Oval Money	11/12/19			Seedrs crowd	1,26**		BeBeez
Totale					6,11	12,81	-
SuperNova Hub	05/08/19	incubator	Federico Pozzi Chiesa	GC Holding	6,00	10,00	BeBeez
ProntoPro	09/01/19	platform that connects supply and demand for professional and artisan work	Marco Ogliengo and Silvia Wang	Immobiliare.it, business angel	6,00	10,40	BeBeez
Eggtronic	24/10/19	electrical engineering	Igor Spinella	Rinkelberg Capital, private investors	6,5*	13,00	BeBeez

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Kither Biotech	08/07/19	new pulmonary therapies	spin-off of the University of Turin, Emilio Hirsch, Alberto Bardelli, Marco Kevin Malisani	Invitalia Ventures, Italian Angels for Growth, Ersel, Club degli Investitori (through Simon Fiduciaria), ACE Venture, Elysia Capital (Buono-Lopera family), Moschini and other private investors.	5,60	5,60	BeBeez
ArteOlio	03/10/19	olive oil production with innovative techniques	Augusto Lippi, Riccardo Schiatti	Verteq Capital, Augusto Lippi, Riccardo Schiatti	5,50	5,50	BeBeez
Yapily	31/05/19	Open Banking API links of retail banks	Stefano Vaccino	HV Holtzbrinck Ventures, LocalGlobe, Taavet Hinrikus, Ott Kauver and Roberto Nicastro, Ithaca Investments	5,4*	>5,4*	BeBeez
Velasca	24/09/19	Italian digital native brand of high-end men's footwear	Andrea di Camillo and Marco Magnocavallo	P101, Milano Investment Partners and private investors, Digital Club, Boox, Club Italia Investimenti 2	4,50	7,85	BeBeez
UCapital24	20/11/19	first global financial social network	Gianmaria Feleppa	market Aim, 4Media, Vetrya	4,10	5,40	BeBeez
BackToWork24	27/06/19	matching investors with smes and startups, crowdfunding equity platform	family Bassi, Fabio Bancalà and other former Equinvest partners	Neva Finventures, former Equinvest investors	4,00	>5,2	BeBeez
Dottori.it	04/06/19	site to book medical examinations	Silvio Pagliani	Immobiliare.it	3,50	>3,5	BeBeez
Sixth Continent	05/09/19	social e-commerce platform	Fabrizio Politi together with Francesca Roveda	crowd of 200Crowd	3,44	3,00	BeBeez
Boom Imagestudio	18/09/19	photo editing	Federico Mattia Dolci and Giacomo Grattirola	projected investors and family office	3,00	3,50	BeBeez

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La Passione	28/05/19	Italian brand of cycling sportswear	Giuliano Ragazzi and Yurika Marchetti	Milano Investment Partners sgr, other investors	3,00	>3	BeBeez
RockAgent	26/06/19	hybrid real estate agency	Daniel Debash	business angels coordinated by Sarona Partners 365x	3,00	>3	BeBeez
xFarm	05/12/19	digitize farms	Matteo Vanotti	United Ventures, TiVenture	3,00	>3	BeBeez
Startup Italia	03/04/19	Italian community dedicated to founders and investors of startups	David Casalini, Luca Librenti, Marco Montemagno, Paolo Barberis, Alessandro Sordi and Iacopo Marelo	Crowd of Mamacrowd	2,66	>2,66	BeBeez
Codemotion	17/06/19	international network of software developers	Chiara Russo and Mara Marzocchi	Invitalia Ventures sgr, Barcamper Ventures and Barcamper Ventures Lazio	2,50	4,00	BeBeez
MySecret Case	31/07//2019	online sale of sex toys	Norma Rossetti	strategic private investors, R301 Capital, B Heroes, Italian and international business angels	2,50	3,70	BeBeez
i-RFK	26/09/19	to investment companies in innovative start-ups and SMEs	Paolo Pescetto, Massimo Laccisaglia and Andrea Rossotti, private investors	crowd of CrowdFundMe	2,50	9,00	BeBeez
Zappyrent	23/12/19	simplifies medium and long term rentals	Lino and Antonino Leonardi	Antonio Genovese and other business angels, Luiss Enlabs	2,50	>2,5	BeBeez
Sibylla Biotech	16/10/19	biotech	Emiliano Biasini and Pietro Faccioli, spin-off of INFN University of Perugia and the University of Trento	Vertis Venture 3 Technology Transfer	2,40	2,40	BeBeez

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Tifosy	24/06/19	sports crowdfunding platform	Fausto Zanetton and Gianluca Vialli	<i>Crowd of Tifosy</i>	2**	3,325*	BeBeez
Pordenone Calcio	25/06/19	football team	Mauro Lovisa	TheBestEquity crowd	2,16	2,16	BeBeez
Green Energy Storage	20/03/19	innovative and organic energy storage system	Skyres (Pinto family)	<i>Crowd of Mamacrowd</i>	2,15	>3	BeBeez
Evensi	25/02/19	promotion of events	Yuri Grassi, Emanuele Corradini, Andrea Pelleschi.	Regency Corporate, Barcamper Ventures (Primomiglio sgr)	2,12	>2,2	BeBeez
Nuvap	20/02/19	indoor pollution monitoring systems	Marco Magnarosa	na	2,00	3,14	BeBeez
Wetaxi	28/11/19	taxi booking platform	spin-off of Politecnico di Torino, Davide Canavesio	<i>Club degli Investitori, private investors, Simon Fiduciaria (Ersel Group), business angel, family office, RSM Studio Palea, Maider, Mediocredito Italiano (loan)</i>	2,00	3,30	BeBeez
Osteocom	28/11/19	e-learning refresher courses for dentists	Alessandro Dentoni	Program 102 (P101) , business angels	2,00	2,50	BeBeez
Enerbrain	23/04/19	transforms non-residential, energy-wasting buildings into smarter, more sustainable structures	Filippo Ferraris, Giuseppe Giordano, Marco Martellacci, Francesca Freyra	Gellify, Controls, Iren and Boost Heroes , I3P, Fondazione Sviluppo e Crescita CRT	2,00	>2,5	BeBeez
Dove.it	15/04/19	real estate agency online-only	Paolo Facchetti	business angels and private investors	2,00	2,00	BeBeez
Buzzoole	02/11/19	influencer marketing	Fabrizio Perrone and Gennaro Varriale	Vertis sgr, StarTip, Digital Magics, founders and employees	2,00	11,28	BeBeez

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Microcredito d'Impresa	16/12/19	private microcredit provider	Massimo Laccisaglia, Diego Rizzato	crowd of BackToWork24 , Innovative-RFK, Francesco Rosetti, Edit Service, Confartigianato Viterbo, Marco Ravaldi, Novaria	1,70	>1,7	BeBeez
Soul K	03/06/19	fresh ingredients, semi-finished and ready meals	Andrea Cova and Matteo Minardi	IPGest and Tan Food	1,60	4,60	BeBeez
Diadem	07/01/19	in vitro diagnostics to identify Alzheimer's disease	Daniela Uberti and Maurizio Memo	Panakès Partners	1,50	>1,5	BeBeez
Abiby	08/05/19	e-commerce platform of the beauty industry	Mario Parteli and Luca Della Croce	venture capital and business angels, including Alberto Genovese	1,50	>1,5	BeBeez
Life Based Value (Maam)	15/07/19	training solutions based on the life based learning method	Riccarda Zezza and Andrea Vitullo	Opes-Lcef Foundation (Elena Casolari), Mpa Education, Impact Ventures, crowd di Mamacrowd, business angel	1,50	1,50	BeBeez
FrescoFrigo	12/07/19	dispensers	Thomas Magnani and Enrico Pandian	Digital Magics, Club degli Investitori , Mega Holding, Future Investments, Embed Capital, Metrica Ventures, Pyramid	0,26	1,96	BeBeez
FrescoFrigo	14/05/19			Wonder, Epta, Andrea Dusi, Giorgio Ponticelli, Embed Capital, Pariter Partners, Metrica Ventures	1,20		BeBeez
Totale					1,46		-
Alia Therapeutics	09/04/19	treatment of geentiche diseases	Anna Cereseto	BiovelocITA, Trentino Invest	1,30	>1,3	BeBeez
WeTaxi	29/07/19	platform for booking and sharing taxis	Massimiliano Curto, spin-off of the Politecnico di Torino	investor club deal organized by Maider, business angel, family office, Grimmer, Simon Fiduciaria, WeTrust (total 600k euro) and Mediocredito Italiano 700k euro line)	1,30	1,30	BeBeez

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Winelivery	14/01/19	e-commerce platform dedicated to wine	Francesco Magro and Andrea Antinori	Crowd of CrowdFundMe	1,22	1,77	BeBeez
Banale	25/09/19	desing products for travelers	Stefano Bossi and Tommaso Puccioni	Nuvolab and Banco Bpm (credit line)	1,20	>1,2	BeBeez
LireCento	03/10/19	Italian digital native brand of men's pants	Carlo Battaglino and Luca Labbadini	Global Founders Capital	1,20	1,20	BeBeez
Chef in Camicia	01/10/19	Italian web tv channel dedicated to the world of cooking	Andrea Navone, Luca Palomba and Nicolò Zambello	Mega Holding, Maider srl	1,20	1,35	BeBeez
Cesynt Advnced Solutions	23/12/19	owner of the iSkilled elearning platform	Armando Honey	Crowd of Opstar, Innovative-RFK	1,19	1,44	BeBeez
SkinLabo	25/09/19	the first italian digital brand of cosmetics	Angelo Muratore and Carlo Tafuri	Club degli Investitori and business angels	1,15	2,30	BeBeez
Kippy	15/10/19	IoT tracker for animals	Simone Sangiorgi and Marco Brunetti	Mamacrowd crowd	1,14	1,14	Crowd
Teiacare	08/11/19	innovative services and technologies for the social welfare sector	Guido Magrin, Luca Iozzia and Roberto Salamina	Nica Capital, Fresco Capital, Padda Health, <i>business angel</i> , EIT Health (grant), Innovami (grant) and Horizon 2020 (grant)	1,10	1,40	BeBeez
Wash Out	13/02/19	car wash at home	Christian Padovan, Andrea Galassi, Alessandro Morlin	Telepass and other investors	1,00	1,65	BeBeez
My Cooking Box	26/02/19	production and home delivery of boxes with ingredients to prepare Italian dishes	Chiara Rota, Francesca Pezzotta	Cameo, crowd of Mamacrowd , crowd of CrowdFundMe	1,00	1,12	BeBeez

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EpiCura	12/06/19	digital clinic	Alessandro Ambrosio and Gianluca Manitto	crowd of Mamacrowd, Club degli Investitori, LVenture Group, Accelerators Club, Boost Heroes , Enrico Castellani, Fundamenta#3, Stefano Peroncini	1,00	0,10	BeBeez
Whosnapps	07/06/19	platform that developed the insurtech platform Insoore	Enrico Scianaro	Antonio Assereto, Proximity Capital and Luiss Alumni 4 Growth , LVenture Group, Angel Partner Group's business angel and the Club degli Investitori di Torino	1,00	2,92	BeBeez
GrowishPay	05/07/19	Collections and wedding lists on the web	Claudio Cubito and the cto Domingo Sarmiento Lupo	Crowd of 200Crowd, SisalPay, business angel , Digital Magics, Club degli Investitori, Banca Sella holding, R301 Capital	1,00	2,31	BeBeez
VIS (Valore in Sanità)	08/11/19	platform for the provision of healthcare services through a network of facilities	Stefano Ronchi	Barcamper Venture and Bacamper Venture Lazio , Invitalia Smart&Start	1,00	>1	BeBeez
Axieme	29/08/19	social insurance that reimburses virtuous policyholders a share of the policy	Edoardo Monaco	crowd of 200Crowd (500k euro), Invitalia Smart& Start (508k euro) and Banco Bpm (120k euro line) , Magic Wand	1,00	>1	BeBeez
Utego	02/07/19	platform that aggregates all current accounts and services in one view	Stefano Musso and Paolo Patruno	crowd of 200 Crowd (500k euro) and Invitalia Smart&Start (540k euro) , private investors	1,00	>1	BeBeez
GreenEnergy Sharing (Ges Site Zero)	21/06/19	facilitates co-investment in the purchase of renewable energy installations	Jhonny Lodo, Carlo Alfano, Alessandro Lerro	Crowd of OpStart	1,00	1,00	CBuzz

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Walliance	12/09/19	real estate crowdfunding equity platform	Bertoldi Holding	Lago spa, private investors , Trentino Invest, MAK Group	1,00	1,75	BeBeez
GlassToPower	26/11/19	transparent photovoltaic panels, which can be used instead of window panes	spin-off of the University of Milan Bicocca	Federico De Nora spa (capital increase still open), <i>other existing partners</i> , Crowd of CrowdFundMe	1,00	3,43	BeBeez
Bio4Dreams	13/12/19	first private Italian incubator dedicated to life sciences	Pietro Conti, Fabio Bianco	Friulia, ISA	1,00	>1	BeBeez
Matchplat	11/12/19	global community of companies	Andrea Gilberti, Elia Calissi and Yuri Sabbadini	crowd of 200Crowd, Copan Italia, Antares Vision	1,00	>1	BeBeez
Waterview	03/10/19	meteorological data collection using an innovative technique to measure rain intensity	(Paola Allamano, Paolo Cagnavero and Alberto Croci	Progress Tech Transfer and Liftt , I3P	0,87	1,35	BeBeez
Golee	20/11/19	digital services for sports clubs	Stiven Muccioli , Tommaso Guerra, Daniele Roselli and Felice Biancardi.	Maider, Carlo Cozza, Daniele Alberti , Wylab, Hype, Trentino Sviluppo, SpeedMiUp	0,85	>0,85	BeBeez
Mindesk	18/03/19	design cad in virtual reality	Gabriele Sorrento, Sergio Giorgio, Vittorio Bava	All Venture, Invitalia Ventures, Vive division of HTC, Barcamper Ventures (Primomiglio sgr)	0,80	1,37	BeBeez
Comehome	25/10/19	Italian community to participate in parties and dinners among strangers	Michele Cesario, Daniele Chierchia, Federico Santaroni and Andrea Vitale	IAG, crowd of Backtowork24 , I3P, TechItalia	0,80	0,80	BeBeez

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Letsell (B4D srl)	21/05/19	makes accessible to everyone the creation of an e-commerce site to sell a wide range of products to your contacts	Carlo Tafuri, Luca Ferrero and Michele Contrini	foreign investors, Brandsdistribution.com	0,75	>0,75	BeBeez
SportClubby	21/10/19	Italian platform that combines professionals and sportsmen	Biagio Bartoli and Stefano De Amici	Beyond Venture, Wylab and crowd of Mamacrowd crowd	0,72	0,72	BeBeez
Keesy	15/07/19	automated self check-in and check-out for apartments, holiday homes, B&B, residences	Patrizio Donnini	Crowd of Mamacrowd	0,68	0,68	BeBeez
Cubbit	01/04/18	distributed cloud	Alessandro Cillario, Stefano Onofri, Marco Moschettini, Lorenzo Posani	Barcamper Ventures, Primomiglio sgr, Nicolò Manaresi, Alessandro Fiorentino, Barclays, Techstars, crowd of Kickstarter, Legacoop Bologna	0,65	>0,65	BeBeez
EatsReady	27/06/19	app that issues meal vouchers and allows you to order and pay online from restaurants	Micaela Illy, Olivia Burgio and Luciano de Franco	Gellify and other investors, Riccardo Bruno, Maria Elena Cappello, Boost Heroes, Copernion, Davide Corradi, Francesco Signoretti, SAF Venture	0,65	1,85	BeBeez
Yocabé	10/06/19	italian fashion e-commerce platform	Vito Pertrone, Lorenzo Cigliani and Andrea Mariotti	Cross Border Growth Capital, Fabio Mondini de Focatiis, Marco Ariello, Donatella Paschina and David Roche	0,60	>0,6	BeBeez
Ermes Cyber security	08/07/19	automatic solution that protects companies from cyber attacks	spin-off of Politecnico di Torino	employees of the company, Enrico Castellani and Angelo Italiano (total 200k euro) and Invitalia Smart&Start (400k euro), I3P, crowd of Mamacrowd	0,60	0,89	BeBeez

Company	Last round date	Type of activity	Founders	Investors	Last round	Total capital raised	Article
Stirapp	22/03/19	app for the management of laundry and dyeing services	Pierantonio Guiglia, Paolo Gavazza	Servizi Italia	0,55	>0,55	BeBeez
Docety	01/08/19	e-learning platform	Nicola Palmieri, Mario Palladino and Michele Forlante	Crowd of Mamacrowd , Nana Bianca, Marco Montemagno, 3Labs srl	0,54	0,54	BeBeez
Martha's Cottage	08/02/19	e-commerce products for weddings	Salvatore Cobuzio, Simona Canto, Laura Bevelacqua and Tiziana Mendolia	Crowd of Mamacrowd and other private investors , Withfounders, Capital B!, Borealis Tech Ventures	0,52	1,28	BeBeez
Deed	12/04/19	production of wearable devices	Emiliano and Edoardo Parini	Corniola family office, business angels and private investors specialized in startup and IT	0,50	>0,5	BeBeez
MyVisto.it	29/01/19	video content platform that connects brands to video makers	Luca Argentero and Paolo Tenna	Club degli Investitori	0,50	>0,5	BeBeez
Utego	02/07/19	platform that aggregates all current accounts and services in one view	Stefano Musso and Paolo Patruno	Crowd of 200Crowd , other investors	0,50	>0,5	BeBeez
In-Lire	27/08/19	platform for trade credit exchange between companies	Romi Fuke	private investor club deal organized by BeMyCompany	0,50	0,50	BeBeez
Lybra.Tech	02/07/19	startup that helps hotels sell their rooms at the best price	Fulvio Gianetti, Lorenzo Magnarelli, Marco D'Amore, Riccardo Pirozzi, Stefano Sciamanna	LVenture Group, IAG, Pi Campus	0,50	0,50	BeBeez

Company	Last round date	Type of activity	Founders	Investors	Last round	Total capital raised	Article
Spiiky	24/07/19	social networking of coupons	Matteo Venturelli, Simone Barbolini, Marcello Maletti, Matteo Manelli	A11 Venture	0,47	0,47	BeBeez
PlayWood	27/02/19	modular furnishing systems	Stefano Guerrieri, Carlotta Nizzoli, Mirco Bonilauri	LVenture Group, Barcamper Ventures (Primomiglio sgr), Angel Partner Group, other business angels	0,45	0,85	BeBeez
Recrowd	26/10/19	Italian real estate crowdfunding lending platform	Gianluca de Simone, Simone Putignano, Massimo Traversi, Massimo Mereghetti	Crowd of Opstart, SpeedMeUp	0,42	0,42	BeBeez
DEXTF (sede a Singapore)	26/11/19	aims to revolutionize wealth management with blockchain	Mario Aquino, Nicola Dalmazzo, Filippo Fanin and Federico Cristina	LuneX Ventures, SGInnovate, CDAM and private investors	0,46**	>0,41	BeBeez
Fluida	20/02/19	cloud platform for staff relationship management	Andrea Burocco, Hernán Solima	business angels, entrepreneurs, private investors	0,40	>0,4	BeBeez
in VRsion	30/05/19	development of B2B Virtual Reality SaaS solutions	Matteo Esposito, Paolo Pascolo, Flora Caroli and Luca Ferrari Trecate	angels of Italian Angels for Growth	0,40	>0,4	BeBeez
Smart Mobility srl	06/11/19	shared hybrid mobility with portable rechargeable battery	Andrea Crociani, Francesco Ceriani Sebregondi	LVenture Group, Iren, T-Group, IAG, Luiss Enlabs	0,40	0,40	BeBeez
Apical	19/12/19	enables tour operators and industry professionals to design and sell online travel experiences	Fabio Daniele, Michele Pierangeli and Nicola Zanola	Venture Group, Italian Angels for Growth and other business angel, Luiss Enlabs	0,40	0,54	BeBeez

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HiQ-Nano	19/12/19	produces nanoparticles of various materials through innovative syntheses with low environmental impact	Italian Institute of Technology	Progress Tech Transfer, Qatar SportsTech	0,35	>0,35	BeBeez
PBV Monitor	11/01/19	acquisition and dissemination of data for the legal services sector	Ambrogio Visconti	Clear Leisure	0,31	>0,31	BeBeez
Deesup	19/09/19	marketplace for used designer furniture	Valentina Cerolini, Daniele Ena	LVenture Group, IAG, Luiss Enlabs	0,30	0,30	BeBeez
MyCredit Service	17/07/19	invoice trading platform	Enzo Sisti, modeFinance, Interlogica industries and ETT	crowd of Fundera	0,23	>0,23	BeBeez
OffLunch	02/09/19	food delivery specifically for the lunch break in the office	Maurizio Pompili and Moovenda	SeedMoney, crowd of CrowdFundMe	0,20	0,20	BeBeez
COP (Chi Odia Paga)	30/10/19	legally defends people targeted by online hatred	Fabrizio Inguscio	Oltre Venture	0,20	>0,2	BeBeez
Locare	14/03/19	car rental	Andrea Napoli, Ketty Pegoraro	Crowd of WeAareStarting, SimplyBiz, Seed Money	0,15	>0,15	BeBeez
Oral 3D	06/09/19	3D printers for dentists	Martina Ferracane and Giuseppe Cicero	LVenture Group	0,15	0,15	BeBeez

Company	Last round date	Type of activity	Founders	Investors	Last round	Total capital raised	Article
Orange Fiber	09/05/19	produces sustainable fabrics from citrus fruits	Adriana Santanocito and Enrica Arena	Angels for Women , Francesco Virlinzi, Antonio Perdichizzi, Corrado Blandini	0,10	0,50	BeBeez
SkyCasa	06/08/19	proptech	Andrea Anedda and Michele Schirru	Paolo Colia and Gian Marco Angius	0,10	0,10	BeBeez
Wineleven	28/11/19	technological systems for putting wine in a quiet state in the bottle	Mauro and Mattia Armeletti, Silvano Cremonesi	BeMyCompany	0,05	>0,05	BeBeez
Ecosteer	25/11/19	monetizes data flows from connected objects and regulates access to them	Elena Pasquali	Angels for Women	0,05	0,61	BeBeez
Entire Digital Publishing	11/12/19	apply artificial intelligence to publishing	Massimo Squillace	Ulixes Capital Partners	0,03	>1,2	BeBeez
Execus	09/12/19	LinkedIn's partner for training on social selling, sales navigator and solutions to boost sales	Gianni Adamoli, Andrea Stecconi	Ulixes Capital Partners	0,03	>0,03	BeBeez
Hokan (based in the UK)	13/12/19	cryptoasset custody service	Aldo Peter Lo Castro and Romeo Magagnott	Gellify	nd	nd	BeBeez
WeStudents	28/11/19	Italian EduTech dedicated to students	Giorgio Morelli, Matteo Giardino and Matteo De Lucia	Maidier srl, Enrico De Maria, Giovanni Tesoriere, Marcello Gozzo, Mauro Giovanni Barbero and Paolo Cultraro	nd	nd	BeBeez
Pharmercure	27/11/19	home delivery of medicines	Maurizio Campia	Real Mutual Insurance , other investors	nd	>0,15	BeBeez

Company	Last round date	Type of activity	Founders	Investors	Last round	Total capital raised	Article
Opstart	12/11/19	crowdfunding equity platform	Giovanpaolo Arioldi, Alessandro Arioldi and Diego Zanchi	Aleph Finance Group Plc	nd	nd	BeBeez
Bandyer	11/12/19	browser-based video communication platform	Filippo Rocca, Simone Mazzoni and Francesco Durighetto	Roberto Nicastro, Dario Frigerio, Intesa Sanpaolo (convertible loan), other investors	nd	>3,2	BeBeez
ClubDealOnline	15/01/19	crowdfunding equity platform	Antonio Chiarello, Simone Cimminelli	Portobello spa	nd	nd	BeBeez
TechMass	29/01/19	monitoring and optimization of manufacturing companies' production	Andrea Massenz	auxiell, Gellify, H-Farm	nd	nd	BeBeez
Factor@Work	01/03/19	Invoice trading	Riccardo Carradori, Isidoro Lucciola	Teamsystem	nd	nd	BeBeez
Videoser	13/03/19	promotion of user-generated videos for brands	Alessandro La Rosa, Antonio Puleo, Raffaele Barone	Friendz	nd	nd	BeBeez
Traipler	14/03/19	video production and distribution	Gianluca Ignazzi, Christian Muolo, Aldo Ricci	Gellify	nd	nd	BeBeez
Manebi (SPA)	26/03/19	manufacturer of espadrilles and beachwear	Antonello Benati, Vera Drossopulo Bogdano	MIP I funds (Milano Investment Partners sgr)	nd	nd	BeBeez
GimmeLike	19/04/19	Reward in euros for those who express their opinions and questions on various topics.	Francesco Mondonico, Fabio Besana, Mattia Orrù, Alessio Giaquinto	Seed Money, crowd of CrowdFundMe	nd	>0,18	BeBeez

Company	Last round date	Type of activity	Founders	Investors	Last round	Total capital raised	Article
Stamp	28/05/19	allows you to shop tax free	Stefano, Michele Fontolan (ceo), Wagner Eleuteri and Federico Degrandis	Zhen Fund and European Btov Partners	nd	1,70	BeBeez
Scytale	29/05/19	development of advanced cryptography, electronic signature and blockchain authentication solutions	Fabio Nalucci, Enrico Albertini	Gellify	nd	nd	BeBeez
Iconium	31/05/19	fintech dedicated to blockchain based projects	Fabio Pezzotti	Metrica, Mauro Del Rio, Rolando Polli, other investors	nd	>1	BeBeez
FinDynamic	10/06/19	dynamic discounting platform	Enrico Viganò and Ervis Jace	Unicredit, Mauro Anastasi and other private individuals, PoliHub	nd	nd	BeBeez
Bending Spoons	05/07/19	iOS app developer	Luca Ferrari, Francesco Patarnello, Matteo Danieli and Luca Querella	H14, Nuo Capital and StarTip	nd	nd	BeBeez
Bikevo	30/07/19	"digital coach" for cyclists	Massimiliano Morocutti, Neosperience spa, Davide Cassani, Alessandro Ballan, Marco Velo	private investors' club deal led by Stefano Parisi	nd	nd	BeBeez
IUNGO	28/08/19	Supply chain optimization in business processes	spin-off of the Faculty of Engineering of the University of Modena and Reggio Emilia	Gellify	nd	nd	BeBeez

Company	Last round date	Type of activity	Founders	Investors	Last round	Total capital raised	Article
MyPass	03/09/19	technology for purchasing tickets, parking tickets and ski passes	Guya Paganin	Helvetia Venture Fund , Sella Bank	nd	nd	BeBeez
DDM Tecnologia	13/09/19	document management digitization service	Christian Severin, Andrea Papalia and Alberto Sartor	Gellify	nd	nd	BeBeez
RepUp	09/10/19	promotion of the reputation of managers of restaurants, bars	Andrea Orchesi and Salvatore Viola	SeedMoney	nd	nd	BeBeez
Agencasa.it	21/10/19	proptech	Alessio De Rosa	Rocket Internet	nd	nd	BeBeez
Entando	28/10/19	rapid development of cloud-native enterprise applications	Claudio and Walter Ambu, Paul Hinz and Robert Joseph Harvey...	Vertis Venture 2 Scaleup, Gellify	nd	nd	BeBeez
Other ECF***	All 2019				25,59	25,59	CBuzz
Total in Euro****					605,59	960,22	
Total (without venture debt)					550,59	905,22	-

Notes: investors in the last round in **bold**; previous investors who participated in the last round in *bold and italics*; * US dollars; ** pounds; ***ECF = equity crowdfunding; the fundraising of the campaigns not specified above concerns 77 companies, net of real estate platform campaigns; **** dollar-euro exchange rate 1.11; euro-pound exchange rate 1.17);

Source: BeBeez Private Data - <https://privatedata.beebeez.it> and CrowdfundingBuzz - www.crowdfundingbuzz.it



2019 m&a deals on Italy-based startups (or founded by Italians)

Company acquired	Date	Activities	Sellers	Buyers	Share acquired	Article
Depop	18/01/19	mobile app ecommerce fashion	H-Farm	na	minority	BeBeez
Neutrino	21/02/19	investigation of illegal transactions on blockchain	Giancarlo Russo, Alberto Ornaghi, Marco Valleri, 360 Capital Partners	CoinBase	100%	BeBeez
SunCity	15/04/19	energy efficiency	StartHope of Fira (Abruzzo Regional financial hand)	Massimo Cavaliere and Attilio Piattelli (founder)	minority	BeBeez
Balinea	04/06/19	French website to book beauty salons and spas	Pierre-Edouard Stérin, Valérie Abehsera, Otium Capital	Uala	100%	BeBeez
SocialFarae	15/07/19	startup incubator	Congregazione dei Giuseppini del Murialdo (NGIM, Top-IX, PerMicro remain in the capital)	Compagnia di San Paolo and Fondazione Denegri Social Venture	>51%	BeBeez
IoT Iottacle	18/07/19	IoT for customer behavior analysis in physical spaces	Daniele Righi and Marco Abitabil	Next 14	100%	BeBeez

Company acquired	Date	Activities	Sellers	Buyers	Share acquired	Article
CleanBnB	25/07/19	short-term rental management	Francesco Zorgno, Tatiana Skachko, other investors, crowd of CrowdFundMe, BacktoWork24 angel, Boost Heroes	Aim Italia market (capital increase via ipo)	26%	BeBeez
IntervieWeb	26/07/19	In-recruiting software	I3P incubator of the Politecnico di Torino	Zucchetti	100%	BeBeez
Alchimia	08/08/19	venture capital investment holding company	Paolo Barletta	Annabel Holding (Nicola Bulgari)	12%	BeBeez
PaperLit	03/09/19	distribution and monetization of content on mobile	Gionata Mettifogo and Matteo Melani	Datrix	100%	BeBeez
CharityStars	11/09/19	online charity auctions and fundraising events	Francesco Nazari Fusetti, Manuela Ravalli and Domenico Gravagno	Human Versus Machine (HVM)	49%	BeBeez
La Passione	11/09/19	cycling clothing brand	Fashion Tech Accelerator (FTA)	Milano Investment Partners sgr (former partner, had led the round from 3 mln of May 2019)	minority	BeBeez
MyPlace	17/09/19	Rental specialist guaranteed"	Massimiliano Piarulli and Angelo Pellegrino	Sweetguest	100%	BeBeez
TechMass	29/10/19	software to digitize production processes	Gellify, auxiell, H-Farm and founder Andrea Massenz	Teamsystem	51%	BeBeez
Biouniversa (IntrepidaBio)	29/10/19	research to develop drugs to combat cancer diseases	Maria Caterina Turco (reinvests in the new reality), Indaco sgr, Vertis sgr	Dauntless , Sofinnova Investments and Canaan	100%	BeBeez

Company acquired	Date	Activities	Sellers	Buyers	Share acquired	Article
AdmantX	22/11/19	online advertising, born as a spin-off of Expert System	eater, private investors, Expert System and Atlas Ventures Midday	Integral Ad Science (Vista Equity Partners)	100%	BeBeez
Nello.io	13/12/19	management, through apps, of accesses to common areas and apartments or offices	Christoph Baumeister and Daniel Jahn, SOVS, KPN Ventures	Sclak (Vertis Venture 2 Scaleup)	100%	BeBeez

Source: BeBeez Private Data - <https://privatedata.bebeez.it>

Data in this Report are extracted from



[BeBeez Private Data,](#)

is a powerful database that contains information about the companies in the portfolio of private equity, venture capital and private debt investors.

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