

News Release

Schroders Capital reaches agreement to acquire Dutch real estate investment specialist

11 November 2021

Schroders Capital is today announcing it has further strengthened its real estate investment capabilities and has reached agreement to acquire Cairn Real Estate, a real estate fund and asset management business based in the Netherlands with €1.3 billion¹ of assets under management.

The acquisition will expand Schroders Capital's client offering in a key European growth market, enhancing our access to Dutch real estate expertise with on-the-ground investment talent to meet the growing investment demand from our institutional investors.

Cairn, which is being sold by MPC Capital, a German investment management group focused on renewables, specialises in a range of sectors including logistics, offices and healthcare and is well respected thanks to the strength of its investment proposition and client base.

Established in 2006, Cairn manages assets on behalf of institutional, family office and private equity investors across the risk spectrum. The 26-strong team is co-headed by Pieter Akkerman, Maarten Briët and Sven van Loon. The firm is headquartered in Amsterdam with a satellite office in Haarlem.

Sophie Van Oosterom, Global Head of Real Estate, Schroders Capital, commented:

"This new partnership is an excellent fit with our existing business. There is a strong cultural alignment with Cairn, sharing Schroders Capital's key focus on operational excellence, delivering long term sustainable outperformance for clients with a fully integrated approach to ESG into its investment process. Cairn's team has an excellent reputation with its clients and we are excited to welcome Cairn's team and our new clients on board."

¹ As at 30 June, 2021

Pieter Dalderop, Head of Benelux, Schroders, commented:

“This acquisition delivers a local presence and on the ground investment expertise to support our focus on working in partnership with our clients and investor base to offer market-leading real estate investment solutions.”

The acquisition is expected to close in Q1 2022, subject to regulatory approval.

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Note to Editors

For trade press only. To view the latest press releases from Schroders visit:

<http://ir.schroders.com/media>

Schroders Capital

Schroders Capital provides investors with access to a broad range of private asset investment opportunities, portfolio building blocks and customised private asset strategies. Its team focuses on delivering best-in-class, risk-adjusted returns and executing investments through a combination of direct investment capabilities and broader solutions in all private market asset classes, through comingled funds and customised private asset mandates.

The team aims to achieve sustainable returns through a rigorous approach and in alignment with a culture characterised by performance, collaboration and integrity.

With \$70 billion* assets under management, Schroders Capital offers a diversified range of investment strategies, including real estate, private equity, secondaries, venture capital, infrastructure, securitised products and asset-based finance, private debt, insurance-linked securities and BlueOrchard (Impact Specialists).

**Assets under management as at 30 June 2021 (including non-fee earning dry powder and in-house cross holdings)*

Schroders plc

Founded in 1804, Schroders is one of Europe’s largest independent investment management firms by assets under management. As at 30 September 2021, assets under management were £716.9 billion. The founding family remain a core shareholder, holding approximately 48% of the firm’s voting shares. Schroders has continued to deliver strong financial results. It has a market capitalisation of over £9 billion and employs over 5,500 people across 37 locations. Schroders has benefitted from the most diverse business model of any UK asset manager by geography, by asset class and by client type. Schroders offers innovative products and solutions across their five business areas of solutions; institutional; mutual funds; private assets & alternatives; and wealth management. Clients include insurance companies, pension schemes, sovereign wealth funds, endowments and foundations. They also manage assets for end clients as part of their relationships with distributors, financial advisers and online platforms. Schroders’ Wealth Management offering reflects their strategic ambition to provide wealth management and financial planning services to clients across the wealth spectrum.

Schroders' strategic aims are to grow their asset management business, build closer relationships with end clients and expand their private assets and alternatives business. Schroders' purpose is to provide excellent investment performance to clients through active management. The business channels capital into sustainable and durable businesses to accelerate positive change in the world. Schroders' business philosophy is based on the belief that if they deliver for clients, they deliver for Shareholders and other stakeholders.

Further information about Schroders can be found at www.schroders.com.

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