

Investcorp reaches €1.1 billion of assets acquired in Europe with acquisition of second office building in Italy

London, 21 March 2022 – Investcorp, a leading global manager of alternative investment products, today announced that its European Real Estate business has completed the acquisition of Via Paolo di Dono 44 (the “Property”), an office located in Rome, for €128 million.

The Property is 100% occupied under a long-term lease by the International Fund for Agricultural Development (IFAD), a United Nations agency dedicated to eradicating poverty and hunger in rural areas of developing countries. The Property was built in 2008 to accommodate IFAD, which has been based in Rome since its formation in 1977.

The single-let, Class A office property comprises 32,200 sq. m. of gross lettable office space and 174 internal and external parking spaces. It is LEED Platinum Certified, the highest possible certification established by the U.S. Green Building Council, and one of very few buildings in Rome to receive the certification.

The acquisition of the Property marks Investcorp’s second acquisition in Italy. Investcorp first entered the Italian real estate market in October 2021 through the €74 million acquisition of the Milan office of Kering, the multinational corporation specialising in luxury goods and owner of Gucci, Yves Saint Laurent and Bottega Veneta. Since launching its European real estate business in 2017, Investcorp has invested approximately €1.1 billion in 80 properties across the UK, Germany, the Netherlands, Italy and Belgium.

Neil Hasson, Managing Director – Head of Investcorp European Real Estate, said: “This acquisition validates our strategy of acquiring office and industrial assets in Europe, and it aligns with our focus on

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high-quality, income-producing assets in attractive markets. This deal follows our acquisition of Kering’s Milan office at the end of last year and underlines our growing momentum in Europe.”

Pierre de La Rochefoucauld, Principal, Investcorp European Real Estate, added: “Italy is a market where we are beginning to see increasing investor interest given the attractive demand and supply characteristics. The IFAD office is a well-located, modern building with leading green credentials that generates stable, long-term cashflow. We are excited to be adding this high-quality office property to our growing portfolio.”

– Ends –

About Investcorp

Investcorp is a global investment manager, specializing in alternative investments across private equity, real estate, credit, absolute return strategies, GP stakes, infrastructure and insurance asset management. Since our inception in 1982, we have focused on generating attractive returns for our clients while creating long-term value in our investee companies and for our shareholders as a prudent and responsible investor.

We invest a meaningful portion of our own capital in products we offer to our clients, ensuring that our interests are aligned with our stakeholders, including the communities that we operate within, towards driving sustainable value creation. We take pride in partnering with our clients to deliver tailored solutions for their needs, utilizing a disciplined investment process, employing world-class talent and combining the resources of a global institution with an innovative, entrepreneurial approach. In January 2022, Investcorp issued its 2021 Responsible Business Report which outlines its Environmental, Social, and Governance (ESG) highlights for 2021 and specific initiatives the Firm implemented to meet its goals: <https://www.investcorp.com/esg/>.

Investcorp has today 13 offices across the US, Europe, GCC and Asia, including India, China and Singapore. As of December 31, 2021, Investcorp Group had US \$40.4 billion in total AUM, including assets managed by third

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party managers, and employed approximately 460 people from 46 nationalities globally across its offices. For further information, visit www.investcorp.com and follow us @Investcorp on [LinkedIn](#), [Twitter](#) and [Instagram](#).

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