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DIP Fund I receives further support from its LPs, confirming additional €10 mln commitment up to €50mln AuM

DIP Capital LLP, venture capital firm focused on European digital-tech businesses at scale-up stage, announces that its Disruption Investment Platform (DIP) Fund I has raised additional €10 million from its existing LPs, extending the size of the fund from €40 million to €50 million, in preparation for launching its second fund in 2023.

Since H2-2018, DIP has invested in 9 companies in the U.K., Italy, and Germany, building a pan-European well diversified portfolio. The €10 million fund's extension reflects strong trust and support from the LPs of the fund, corroborating the validity of the investment strategy and the quality of the team. The extension will allow DIP to continue to back great businesses and founders in the current adverse macro and take advantage of a strong deal-flow with new attractive opportunities.

Riccardo Cirillo, Founder and Managing Partner of DIP Capital LLP said "We are extremely proud for this 25% DIP Fund I extension, meaning we are meeting the expectations of our LPs, who decided to further support us even within the current market uncertainty. This represents a key step for us to keep scaling up our strategy while preparing for the fundraising of our Fund II, starting in 2023".



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Notes to Editors:

DIP Capital LLP and DIP Fund I

With offices in London, Milan, and Luxembourg DIP Capital LLP and its DIP Fund I is a €40m growth capital platform, created in February 2018, designed to invest in disruptive businesses throughout Europe and the rest of the world. DIP is led by Riccardo Cirillo and sponsored by Platina Partners, an independent European investment firm focusing on renewable energy and private equity. www.dip-capital.com