

## ***newcleo* holds second AGM and appoints Corine Raoux-Fontanet to Board of Directors**

- ***newcleo* holds second AGM on Friday 9 June in London**
- **Board of Directors appointment brings financial and NED expertise**

LONDON, UK – 12 June 2023 – *newcleo*, the clean and safe nuclear technology company developing innovative Generation IV reactors using nuclear waste as fuel, held its second AGM on Friday 9 June.

During the meeting, Stefano Buono, CEO and Richard Tuffill, CFO, presented comments and updates about the company's business and financial performance and shared ambitions and objectives for the coming months.

The formal activities of the meeting included the voting on the resolution regarding the Board of Directors appointments; all current post holders (Stefano Buono, Carlo Zuccaro, Andrea Ruben Osvaldo Levi, Raffaele Petrone, Adrienne Kelbie, Florence Parly) were re-appointed as a director of the company.

In addition, shareholders voted in favour of the new appointment as director of Corine Raoux-Fontanet, replacing Kathryn Kerle.

Corine Raoux-Fontanet brings over 30 years of leadership experience to *newcleo* as a highly qualified financial professional and accomplished Independent Board Director, with high-level expertise in mergers and acquisitions, management, and auditing.

She worked in senior leadership roles in international groups, including over 20 years at Nestlé, where she rose to Chief Financial Officer for the Nespresso business, and also led the Nestlé Group audit for 5 years.

Corine has also held several roles as Independent Board Director at large companies, including Chair of the Audit Committee at Schenk Holding, and Chair of the ESG Committee and Member of the Audit Committee at Unilabs.

Stefano Buono, *newcleo* founder and CEO, commented:

*"I was honoured to have a chance to update our shareholders in our second AGM in London. Our momentum is outstanding. The rapid development of newcleo into a vertically integrated nuclear company that can truly be the European champion of nuclear renaissance is driving a number of important initiatives that will come to light in the next few months."*

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*Our recently completed industrial acquisition of SRS-Fucina Group, and the receipt of the France 2030 grant and technology endorsement are significant steps in this direction, and we continue pressing ahead with strong focus.*

*We are grateful to our existing shareholders for their continuous support since the very beginning of our still short history, and as we progress into our current capital raise, we look forward to welcoming more to our group.*

*We are delighted to welcome Corine to our Board, and we look forward to working with her. We also take the opportunity to warmly thank Kathryn Kerle for over a year of valuable contributions at a time of huge growth for newcleo.”*

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## Notes to editors

### About newcleo

Privately funded and headquartered in London, *newcleo* was launched in 2021 – and since raised a total of EUR 400m – to be an innovator in the field of nuclear energy. Its mission is to generate safe, clean, economic and practically inexhaustible energy for the world, through a radically innovative combination of existing, accessible technologies.

With visionary co-founders, *newcleo* capitalises on thirty years of R&D activity in metal-cooled fast reactors and liquid-lead cooling systems, and our senior management and advisory team can boast hundreds of years in cumulative hands-on experience.

Counting around 360 highly skilled employees across the UK, Italy and France, *newcleo* has business, scientific, operations and industrial manufacturing capabilities in a vertically integrated model designed to deliver its ambitious timeline for its plan-to-market.

*newcleo*'s technology, mostly comprising a novel approach to already qualified solutions, addresses equally well the three challenges affecting the nuclear industry to date: waste, safety and cost.

- **Waste:** fast reactors are capable of efficient “burning” (i.e., fission) of depleted uranium, plutonium and Minor Actinides. When operated with MOX fuel generated from reprocessed nuclear waste, *newcleo*'s reactors not only ensure sustainability by closing the fuel cycle, but can also boost energy independence.
- **Safety:** lead-cooled reactors operate at atmospheric pressure. The properties of lead (thermal capacity and conductivity, boiling point, chemically inert, low neutron activation, shielding properties) together with *newcleo*'s passive safety systems ensure very high levels of safety.
- **Cost:** *newcleo*'s reactor design has been optimised over the last 20 years leading to the concept of an ultra-compact and transportable 200M We module with improvements in energy density compared to other technologies. Costs are kept low by means of simplicity, compactness, modularity, atmospheric pressure operation and elevated output temperature.

*newcleo* is also working to significantly invest in MOX fuel manufacturing in developed countries, extracting energy from the current nuclear industry by-products.

*newcleo* is ready to develop a new, sustainable, and completely safe way of generating nuclear energy that will help humanity reach zero emissions, and mitigate against global warming.

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## For media enquiries

[media@newcleo.com](mailto:media@newcleo.com)

Weber Shandwick (UK)

Jonathan Smith, Senior Vice President (+44 7852 131068)

[jonathan.smith@webershandwick.com](mailto:jonathan.smith@webershandwick.com)

Hamish Docherty, Vice President (+44 7929 660691)

[hdocherty@webershandwick.com](mailto:hdocherty@webershandwick.com)

Weber Shandwick (US)

Milan Khatami, Vice President (+1 9157260794)

[mkhatami@webershandwick.com](mailto:mkhatami@webershandwick.com)

[newcleo@webershandwick.com](mailto:newcleo@webershandwick.com)

Brunswick

Alessandro Iozzia (Italy) + 393 357187205

Brunswick

Benoit Grange (France) +33 614450926

[newcleo@brunswickgroup.com](mailto:newcleo@brunswickgroup.com)

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## For other enquiries

[info@newcleo.com](mailto:info@newcleo.com)

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