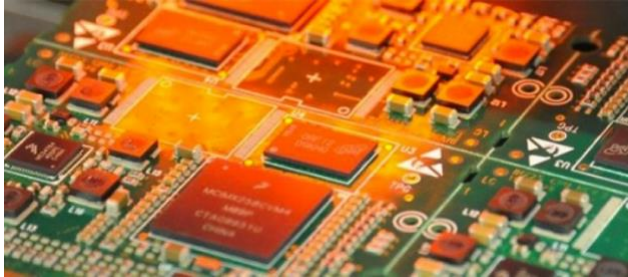


FairCap acquires Electro System S.r.l. from Novomatic Group

Bologna, 17th April 2024 – FairCap has successfully acquired Electro System S.r.l. from NOVOMATIC Italia S.p.A., a subsidiary of NOVOMATIC AG Group.



Founded in the 1970s and headquartered in Imola (Italy), Electro System manufactures and assembles electronic boards and industrial cables with applications ranging from automation to medical. The company enjoys long-term relationships with its blue-chip customer base, operating primarily in Italy. Electro System and NOVOMATIC Group will continue to cooperate on current and future business opportunities. The carve-out process will be supported by FairCap’s experienced in-house operations team. A year ago, the shareholder engaged Cavour Corporate Finance to enhance the value of the company and search for an Investor

Niccolò Azzarini, Head of M&A of FairCap Italy, states: “The acquisition of the EMS provider Electro System marks a very important milestone for FairCap as it represents its first investment in Italy. Leveraging on its wide capabilities and know-how, we are convinced that the company can enhance its market positioning as a leading supplier of electronic boards and industrial cables. Together with our operational team, we see a strong potential for Electro System to further grow its business as a stand-alone company. Sustainability will be a key element of Electro System’s long-term strategy.”

Andrea Zannini, Head of M&A of NOVOMATIC Italy, states: “FairCap was a trustworthy and professional partner during the entire transaction process. We are convinced that Electro System will have a favorable development with its new owners.”

About NOVOMATIC AG Group

The NOVOMATIC AG Group is one of the biggest international producers and operators of gaming technologies and employs more than 24.500 staff worldwide. Founded by entrepreneur Professor Johann F. Graf in 1980, the Group has locations in around 50 countries and exports high-tech electronic gaming equipment and solutions to around 100 countries.

About FairCap

FairCap GmbH is a pan-European investment company with offices in Munich, London and Milan which acquires small and medium-sized companies in special situations (e.g. carve-out,

turnaround, succession) and transforms them into sustainable, healthy organizations. FairCap is a holding company that is not tied to a specific investment period (“evergreen structure”) and can hold investments for a long period of time. Unlike traditional financial investors, FairCap’s investment approach is not aimed at generating short-term financial returns, but at building sustainable businesses that have a positive impact on the environment and society.

Advisors to FairCap: LCA Studio Legale (Legal) led by Virginia Cella.

Advisor to Novomatic: Cavour Corporate Finance