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**PRESS RELEASE**

## **Essling Expansion invests in Chabé**

**Paris, January 9, 2020** – Essling Expansion, Essling Capital's Small & Lower-Mid Cap fund, completes its third investment in less than 12 months to support the growth of the Chabé Group.

A family company founded in 1921 by Maurice Chabé, the Group has become the leader in its historic market: luxury chauffeur-driven transport. The company is now headed by Guillaume Connan, great-grandson of the founder, who joined the management in 2014 succeeding Agnès Lo Jacomo, the founder's granddaughter.

With nearly 400 employees and a fleet of approximately 360 vehicles, Chabé is positioned as an expert in bespoke mobility for the most influential clients. The group sets itself apart by consistently delivering high-quality service and by considering the specific requirements of each client to offer a bespoke travel experience in line with their expectations.

The group is planning to achieve a turnover of €50 million for 2019, representing nearly 40% of organic growth in three years. Thanks to a portfolio of more than 2,000 customers, mainly comprising five-star hotels, international companies, government agencies, luxury goods companies, and event agencies, Chabé transports more than 150,000 people a year, in France and elsewhere.

"On the threshold of its centenary, Chabé is entering a new stage in its development, with the dual ambition of strengthening its positions in its home market and becoming a reference internationally. Essling's presence at our side will be a determining factor in achieving this and we look forward to intensifying our efforts in this direction" says **Guillaume Connan**, the Group CEO.

"We are delighted to support a long-standing player and its management team in structuring its growth and international expansion. This change of dimension will notably involve digital transformation and the enrichment of Chabé's service offering, levers of value creation that matter to us" say **Bertrand Fesneau**, Co-Manager of Essling Expansion and **Charles Bourgain**, Associate.

"Essling Expansion's support will also enable Chabé to fully commit to an ambitious ecological transition, notably through the electrification of its fleet, in line with its purpose, which is to integrate mobility as naturally as possible into each customer's experience" adds **Rémi Matuchansky**, Co-Manager of Essling Expansion.

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### **About Essling Expansion**

Essling Expansion is a Small & Lower-Mid Cap fund dedicated to high-growth companies in the digital, healthcare and business services sectors. It is managed by Essling Capital, an independent investment firm specializing in alternative assets. The company manages and advises more than €1.3 billion in France, in Europe and abroad. Essling Capital is certified by the AMF.

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