



PRESS RELEASE:

CEME FURTHER STRENGTHENS ITS PRESENCE IN ASIA WITH THE ACQUISITION OF NINGBO JLT ELECTRIC CO., LTD.

CEME Group entered into an agreement for the acquisition of Ningbo JLT Electric Co., Ltd., a leading manufacturer of precision fluid control solutions

Trivolzio (Pavia), Italy – July 28th, 2025

CEME S.p.A., a global leader in the vibration pump and solenoid valve industry, based in Trivolzio (Pavia), signed a sale and purchase agreement to acquire, through its wholly owned subsidiary CEME Far East Trading Ltd., the entire share capital of Ningbo JLT Electric Co., Ltd. (“Ningbo JLT”), a company specialized in the manufacturing of precision fluid control solutions.

Headquartered in Ningbo (China), Ningbo JLT operates one manufacturing facility and employs approximately 150 people. Its product offering includes solenoid valves, water pumps, air valves, electromagnetic pumps and diaphragm pumps with applications in the coffee, medical and industrial equipment end-markets. In the year ended December 31, 2024, Ningbo JLT generated a turnover of approximately €16 million (equal to approximately RMB134 million).

The acquisition of Ningbo JLT will mark a pivotal step in reinforcing CEME Group’s presence across Asia, a region showing significant end-markets growth driven by increasing coffee consumption. The strategic integration of Ningbo JLT within CEME Group is poised to unlock significant synergies, driving operational excellence and amplifying commercial opportunities through a unified strategy.

“Ningbo JLT is a leading player in the Chinese market, renowned for its high-quality solutions and blue-chip customer base. This acquisition will enable us to add a fully synergistic and complementary range of solutions to our existing offering” stated Roberto Zecchi, President & CEO of CEME. *“Over the last years, we have executed a dynamic growth journey - both organically and through targeted acquisitions - that has allowed us to strengthen our leadership across the segments and markets we serve. This latest acquisition not only reinforces CEME Group’s presence in the rapidly expanding Asian market, driven by increasing coffee consumption, but also unlocks further commercial opportunities across new verticals that are expected to contribute to the future growth of the group.”*

The transaction is expected to close by the end of 2025, subject to certain closing conditions.

.....



CEME Group

Founded in 1974, CEME is a leading precision fluid control solutions manufacturer of high and low-pressure pumps, brass and plastic valves, pressure switches, and flow switches that enable the control of the flow of all types of fluids (water, gas, steam, or air).

CEME operates eight production facilities located in Trivolzio (Pavia), Tarquinia (Viterbo), Colico (Lecco), Cavenago di Brianza (Monza), Zhongshan (China), Mountmellick (Ireland), Nogales (Mexico), and Vancouver (USA), employing a total of approximately 1,600 people as of March 31, 2025. The products are distributed in 70 countries through an extensive network of distributors, with pro forma revenues reaching approximately €350 million for the twelve months ended March 31, 2025.

www.cemegroup.com

This press release concerns the disclosure of information that qualifies or could qualify as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.

The information contained in this release may contain forward-looking statements. These statements involve elements of subjective judgment and analysis and are based upon the best judgment of the CEME S.p.A. as of the date hereof. These statements are subject to change without notice and are based on a number of assumptions and entail known and unknown risks and uncertainties, as there are a variety of factors that may cause actual events and developments to differ materially from any future events and developments expressed or implied by such forward-looking statements. Therefore, you should not rely on these forward-looking statements. Neither CEME S.p.A. nor any other person gives any undertaking, or is under any obligation, to update these forward-looking statements for events or circumstances that occur subsequent to the date of this release or to update or keep current any of the information contained herein and this release is not a representation by CEME S.p.A. or any other person that they will do so, except to the extent required by law.

This release is for information purposes only and does not constitute any offer to sell or the solicitation of an offer to buy any security in the United States or in any other jurisdiction. This press release does not constitute an offer of financial products to the public in Italy, as defined under legislative decree of February 24, 1998, no. 58, as amended and supplemented from time to time.

This release does not constitute and shall not, in any circumstances, constitute a public offering or an invitation to the public in connection with any offer within the meaning of the Regulation (EU) 2017/1129, as amended and supplemented from time to time, and any relevant implementing measure in each member state of the European Economic Area and, in the United Kingdom, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.