

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA OR IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS DOCUMENT.

Final results of INWIT S.p.A. tender offer

Milan, 1 April 2025 – Infrastrutture Wireless Italiane S.p.A. (the **Company**) announces the final results of the invitation to holders of its €1,000,000,000 1.875 per cent. Notes due 8 July 2026 (ISIN: XS2200215213) (the **Notes**) issued by the Company, to tender their Notes for purchase by the Company for cash up to a Maximum Acceptance Amount of up to €300,000,000 in aggregate principal amount of Notes (the **Offer**).

The Offer was launched on 24 March 2025 and was made on the terms and subject to the conditions set out in the tender offer memorandum dated 24 March 2025 (the **Tender Offer Memorandum**). Capitalized terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

Further to pricing in respect of the Offer, which took place at or around 12.00 p.m. (CET) today, the Company has determined that the Final Acceptance Amount is equal to €300,000,000 and that it will accept the Notes tendered to the Offer subject to a Pro-Ration Factor equal to 39.8608%, subject to certain adjustments, as described in the Tender Offer Memorandum.

A summary of the final results is set out below:

Description of the Notes	ISIN / Common Code	Final Acceptance Amount	Interpolated Mid-Swap Rate	Purchase Spread	Purchase Yield	Purchase Price	Pro-Ration Factor
€1,000,000,000 1.875 per cent. Notes due 8 July 2026	XS2200215213 / 220021521	€300,000,000	2.197 per cent.	30 bps	2.497 per cent.	99.232 per cent.	39.8608 %

The Settlement Date for the Offer is expected to be 3 April 2025.

The Company's €750,000,000 3.750 per cent. Notes due 1 April 2030 (the **New Notes**) have been issued today, 1 April 2025, and therefore the New Financing Condition has been satisfied.

On the Settlement Date the Company will pay the Purchase Price and the Accrued Interest Payment to Noteholders who have validly tendered their Notes for purchase in respect of the Notes accepted for purchase pursuant to the Offer. All Notes acquired by the Company upon completion of the Offer will be cancelled. The aggregate nominal amount of Notes that will remain outstanding after the Settlement Date will be equal to €700,000,000.

BNP Paribas and Mediobanca – Banca di Credito Finanziario S.p.A. are acting as Global Coordinators and Dealer Managers of the Offer.

Kroll Issuer Services Limited is acting as Tender Agent of the Offer.

TENDER AGENT

Kroll Issuer Services Limited

The News Building
3 London Bridge Street
London SE1 9SG
United Kingdom

Tel: +44 20 7704 0880

Email: inwit@is.kroll.com

Attention: David Shilson

Offer Website: <https://deals.is.kroll.com/inwit>

GLOBAL COORDINATORS AND DEALER MANAGERS

BNP Paribas

16, boulevard des Italiens
75009 Paris
France

Telephone: +33 1 55 77 78 94

Attention: Liability Management Group

Email: liability.management@bnpparibas.com

Mediobanca – Banca di Credito Finanziario

S.p.A.

Piazzetta Enrico Cuccia, 1
20121 Milan Italy

Telephone: +39 02 8829 969

Attention: DCM/LM Corporate

Email: MB_LM_CORP_IT@mediobanca.com

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. If you are in any doubt as to the contents of this announcement or the Tender Offer Memorandum or the action you should take, you are recommended to seek your own financial and legal advice, including as to any tax consequences, immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser.