
Tikehau Capital closes second private debt secondaries fund above target

Tikehau Capital, a global alternative asset manager, is pleased to announce the final close of its second vintage private debt secondaries fund, Tikehau Private Debt Secondaries II (“TPDS II”), and affiliated vehicles, with over \$1 billion in LP equity commitments. The fund closed above its original \$750 million target and more than doubles the size of its inaugural vintage.

Launched in 2019, Tikehau Capital’s private debt secondaries platform positions the firm as a pioneer in this rapidly evolving market, which is playing an increasingly significant role in providing liquidity solutions to both LPs and GPs as the private credit industry matures globally.

TPDS II leverages Tikehau Capital’s deep credit expertise and sourcing capabilities to access and underwrite a wide range of secondary transactions across North America and Europe.

The fund attracted a diverse, global investor base, including institutional investors and family offices from Asia, Europe, North America, and South America, and, as of today, has deployed approximately 50% of its committed capital.

This significant milestone underscores both the growing demand for private debt secondaries and the confidence placed in Tikehau Capital’s ability to navigate this dynamic market segment.



“We are humbled by the trust our investors have placed in us. This successful raise reflects our track record and credit capabilities and affirms Tikehau Capital’s specialised and differentiated access to the private debt secondaries market”
commented Pierpaolo Casamento, Head of Private Debt Secondaries, Tikehau Capital.



Tikehau Capital is a global alternative asset management Group with €51.1 billion of assets under management (as of 30 September 2025).

Tikehau Capital has developed a wide range of expertise across four asset classes (credit, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies.

Tikehau Capital is a founder-led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives.

Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.1 billion of shareholders' equity as of 30 June 2025), the Group invests its own capital alongside its investor-clients within each of its strategies.

Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 730 employees (as of 30 September 2025) across its 17 offices in Europe, the Middle East, Asia and North America.

Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: www.tikehaucapital.com.



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