

White Bridge Investments acquires Axial Fans International to support its growth and international expansion

Milan, 23 June 2026 – White Bridge Investments III S.p.A. (“White Bridge”) has signed a binding contract for the acquisition of a majority stake in Axial Fans International (“AFI” or the “Company”), a technology leader active in the design, manufacturing and installation of industrial axial fans and related components for large-scale cooling and ventilation applications, as well as in the provision of related maintenance, monitoring and technical support services. Francesco Racheli, the company’s CEO, will continue to lead AFI into its next phase of growth together with the existing management team. The Mosiewicz family, founders and reference shareholders of the Company with long-standing experience in the industrial cooling sector, will continue to support its growth path by reinvesting in the capital, while not taking on operational roles in the management of the business.

Founded in 2011 in Besnate (Varese), Axial Fans International has established itself as a leading provider of differentiated patented axial fan technologies. Its flagship solutions, including UNIQUE and STEALTH, deliver significant improvements in energy efficiency, airflow performance, and noise reduction. Thanks to a direct-to-end-user retrofit-focused commercial model and a well-established international footprint, AFI serves customers in more than 40 countries, with a particular focus on LNG, oil & gas, geothermal, power generation and data center end-markets.

White Bridge will support AFI in accelerating its growth trajectory through the strengthening of its commercial organization, the expansion of its product portfolio, and continued investments in R&D and intellectual property. In addition, White Bridge will help further consolidate AFI’s international presence across its key end markets, also leveraging potential bolt-on acquisitions, creating a strong foundation for sustainable long-term value creation.

Ferdy Mosiewicz, Chairman of Axial Fans, commented on the new partnership with White Bridge: *“This transaction marks an important milestone in Axial Fans’ growth journey. We are convinced that White Bridge is the right partner to support the Company in its next phase of development, building on the strong foundations established over the years and on the many opportunities that lie ahead. We share a long-term vision focused on innovation, excellence and value creation. For this reason, our family and the key managers have decided to reinvest alongside White Bridge and continue supporting the Company’s growth as shareholders”.*

Ferdy Mosiewicz added: *“Looking back at the journey of Axial Fans, I am incredibly proud of what the Company has achieved over the years. What started as an entrepreneurial vision has grown into a business serving customers around the world, thanks to the commitment, expertise and passion of many talented people. I would like to thank the management team and all employees whose dedication, professionalism and commitment have been instrumental in achieving the results Axial Fans has delivered to date and in making this transaction possible”.*

As part of the transaction, White Bridge was assisted by Kitra Advisory as financial M&A advisor, with a team composed of Silvano Lenoci, Filippo Cattabiani, Vincenzo Piscitelli and Leonardo De Roma.

White Bridge was supported on financial and tax due diligence and tax structuring by Deloitte, with teams coordinated respectively by Marco Bastasin and Mario De Blasi and composed of Giulio Carbonari and Sidorela Kondi for the financial workstream and Matteo Bigica for the tax workstream. On commercial due diligence, White Bridge was assisted by BCG, with a team composed of Davide Veroux, Erminio Sergio, Aldo De Florio, Enrico Di Natale and Franco Maria Marchese. On IP due diligence, White Bridge was assisted by Giancarlo Dellora of STC. On insurance due diligence, White Bridge was assisted by Willis Towers Watson, with a team composed of Gabriele Galimberti and Luana Sanfilippo. For environmental, health and safety matters, White Bridge relied on the support of Federico Bugliaro and Maria Chiara Pinton of ProjEco Engineering.

On the legal aspects of the transaction relating to the M&A and the legal due diligence, White Bridge was assisted by Hogan Lovells, with a team led by Alessandro Seganfredo and composed of Stefania Maracich and Daniela Archi for the M&A and by Giovanni Ghirardi and Andrea Schettino for the IP matters. Iacopo Canino and Massimo Giordano of Hogan Lovells handled the legal aspects relating to the financing. On equity and governance matters, White Bridge was assisted by Giovannelli e Associati, with a team led by partner Matteo Delucchi and composed of Giulia Sannino, Chiara Ricchetti and Alice Falsaperla.

AFI was assisted by William Blair as financial M&A advisor, with a team led by Julien Darmon, Alvaro Hernandez and Morgan McKay, by Studio Santagostino on accounting and financial matters, with a team led by Roberto Santagostino and composed of Marco Albertazzi, and by PedersoliGattai on legal matters, with a team led by Alessandro Marena and composed of Massimo Trimboli Raguseo and Stefano Vacchelli. CIL served as commercial due diligence advisors, PwC supported on financial and tax due diligence and Jamster Capital provided Quality of IP advisory services.